

To,
Listing Department
National Stock Exchange of India Limited
Plot No. C/1,G Block Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai – 400 051.

Date :- 18th April 2024

SUB:- Outcome of the Board Meeting under Regulation 30 of SEBI (LODR)Regulations,2015
Symbol- SUMIT

Dear Sir/Madam,

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Sumi Woods Limited held on Thursday, 18.04.2024 at 04:00 P.M at the Registered office of the Company at B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097the following were considered and approved by the Board:

- 1) Appointment of Mrs. Rekha Bagda as Company Secretary and Compliance Officer of the Company w.e.f 18th April, 2024 as per Annexure I.

2) Conversion of Warrants & Allotment of Equity Shares:

The 1st Tranche of Allotment of equity shares at a price of Rs.15 per, including premium of Rs. 5/- per share on face value of Rs.10/- per share consequent to the exercise of option to convert equal number of warrants as per details given below:

| Name of Allottees | Category | No. of Warrants Allotted and held before conversion | No of Warrants applied for conversion | Warrant exercise price received @ Rs. 11.25 per Warrants (being 75% of the issue price per warrants) | No. of equity shares allotted, upon conversion / exchange of Warrants |
|--------------------|---------------|---|---------------------------------------|--|---|
| Mr. Shankar Sharma | Non- Promoter | 35,00,000 | 35,00,000 | 3,93,75,000 | 35,00,000 |
| Ms. Diya Shah | Non- Promoter | 7,00,000 | 7,00,000 | 78,75,000 | 7,00,000 |
| Mr. Aman Shah | Non- Promoter | 8,00,000 | 8,00,000 | 90,00,000 | 8,00,000 |
| Total | | | | | 50,00,000 |

Sumit Woods Limited.

The Issued, Subscribed and Paid-up Share Capital would stand increased to Rs 35,58,70,440/- divided into 3,55,87,044 equity shares of face value of Rs. 10 each after considering the above Allotment. The new equity shares allotted on exercise of the warrants, shall rank pari-passu in all respects with the existing equity shares, including dividend, if any.

In this connection, we enclose the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 as per Annexure II.

Annexure I.

BRIEF PROFILE OF COMPANY SECRETARY CUM COMPLIANCE OFFICER

| | |
|-------------------------|--|
| Name | Ms. Rekha Bagda |
| Date of Birthday | 24 th September, 1987 |
| Education Qualification | An Associate member of the institute of Company Secretaries of India |
| Membership No. | ACS-61024 |
| Date of Appointment | 18 th April 2024 |
| Term of Appointment | From 18 th April, 2024 till the date of her termination as a Company Secretary of the Company. |
| Reason of Appointment | To comply with the section 203 of the Companies act, 2013 read with companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 6 of SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015 |

Annexure II

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023:

| Sr.No | Particulars | Applicability/Details |
|-------|--|---|
| a. | Type of securities proposed to be issued (viz. equity shares, convertibles etc.) | Equity shares issued upon exercise of the Shares Warrants outstanding |
| b. | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Issue of 1,00,00,000 (One Crore Only) warrants convertible into 1,00,00,000 equity shares of Rs. 10/- each to be issued at a price of Rs.15 per warrant, including premium of Rs. 5/- per share on face value of Rs.10/- per share to promoters & non-promoters on a preferential basis |

Sumit Woods Limited.



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| | | | | | | | | |
|-------|---|--|---|--------------------------|---|--|--|------|
| | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); | Total no. of Securities: 50,00,000 Equity Shares of Rs. 10 each fully paid up at the ration of 1:1, One Equity share for every warrant exercised | | | | | | |
| d. | Additional details: | | | | | | | |
| (i) | Names of the investor | i. Mr. Shankar Sharma ii. Ms. Diya Shah iii. Mr. Aman Shah | | | | | | |
| (ii) | Post allotment of securities: | | | | | | | |
| | (a) | Outcome of Subscription | | | | | | |
| | | Sr. No | Name of the Allottees/ Category | Pre-Issue Equity holding | | No. of Shares allotted Upon conversion of warrants | Post issue Equity Holding after exercise of Warrants # | |
| | | | | No. of shares | % | | No. of shares | % |
| | | 1. | Mr. Shankar Sharma | - | - | 35,00,000 | 35,00,000 | 9.83 |
| | | 2. | Ms. Diya Shah | - | - | 7,00,000 | 7,00,000 | 1.97 |
| | | 3. | Mr. Aman Shah | - | - | 8,00,000 | 8,00,000 | 2.25 |
| | (b) | Issue price / allotted price (in case of convertibles) | Warrants have been allotted on 12 th December 2022 carrying a right to subscribe to 1 Equity Share per warrant, on receipt of amount @ Rs 3.75 per warrant (being 25% of the issue price per warrant as "warrant subscription price"). Now, 50,00,00 Equity Shares have been allotted vide 1 st Tranche of allotment of Equity Shares, on receipt of balance amount at the rate of Rs.11.25 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") | | | | | |
| | (c) | Number of Investor(s) | 3 (Three) | | | | | |
| (iii) | In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument; | The allottee(s) of Warrants holders shall be entitled to apply for and obtain, in one or more tranches allotment of one equity share of face value of Rs.10/- (Rupees Ten only) and Premium of Rs.5/- (Rupees Five Only) each of the Company against each Warrant within a period of 18 (eighteen) months from the date of allotment of such warrants. The warrant holder shall pay an amount equivalent to at least 25% of the price fixed per warrant in terms of the SEBI (ICDR) Regulations on or before the allotment of warrants. Upon exercise of the option of conversion of the warrants into Equity shares by the warrant holder, the price equivalent to 75% of the issue price per warrant shall be | | | | | | |

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
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CIN No. : L36101MH1997PLC152192

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|--|--|--|
| | | payable on exercising the right of conversion of warrants. If the option to acquire equity shares pursuant to conversion of warrants is not exercised within the prescribed time period of 18 months from the date of allotment of warrants, then such warrants shall be lapsed, and the amount paid under this clause shall be forfeited by the Company. The allotment of equity shares pursuant to exercise of the option shall be completed within 15 days from the date of such exercise by the Warrant holder(s). |
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The Meeting of Board of Directors of the company commenced at 04.00 PM and concluded at 06.00 PM

Request you to kindly take this letter on record and acknowledge the receipt

Thanking You,

For SUMIT WOODS LIMITED

Bhushan Nemlekar
Director
DIN- 00043824