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Independent Auditor, Review Report on Quarterly Standalone Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors,
Sumit Woods Limited
B-1101, Express Zone,
Western Express Highway,
Malad(East), Mumbai-400097

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of **SUMIT WOODS LIMITED** ("the Company") for the Quarter and Half Year ended 30th September, 2022 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The figures for the quarter ended September 30, 2022 represents the balancing figure between the figures in respect of the six months ended September 30, 2022 and for the quarter ended June

UDIN: 22403437BDBFMO4955



30, 2022. Both the result for the quarter ended June 30,2022 and Six months ended September 30,2022 have been prepared by the management in accordance with the recognition and measurement principles of IND AS 34 "Interim Financial Reporting" and on which we had already issued our unmodified conclusion on the same in the respective results.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act,2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the Quarter and Half Year ended 30th September, 2022 which have been presented solely based on the information compiled by the management.

For S S R V & Associates
Chartered Accountants,
Firm Reg. no 135901W



Vishnu Kant Kabra
(Partner)

M. No.: 403437

Place: Mumbai

Date: 14th November, 2022



UDIN: 22403437BDBFMO4955

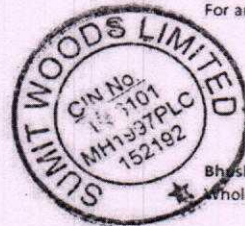
SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192
Statement of Standalone Unaudited Results for the quarter and six months ended September 30, 2022

All amounts are Rs.in Lakhs unless otherwise stated

	Particulars	For the Quarter Ended			For the Half Year Ended		Year Ended
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
I	Revenue from operations	621.39	282.93	245.85	904.32	594.38	2,143.56
II	Other income	22.89	7.65	11.87	30.54	18.85	34.20
III	Total Income (I+II)	644.28	290.58	257.73	934.86	613.23	2,177.76
IV	Expenses						
	Cost of material consumed	193.97	76.13	179.72	270.10	364.49	717.70
	Changes in inventories	(1,228.10)	(1,323.31)	(1,134.16)	(2,551.41)	(1,200.50)	(2,251.30)
	Employee benefits expenses	91.93	96.06	113.46	187.99	163.73	359.87
	Construction and Development Expenses	1,381.62	1,172.66	981.82	2,554.28	1,090.85	2,834.26
	Finance costs	102.34	133.32	100.36	235.66	180.32	390.11
	Depreciation and amortisation expense	12.30	12.73	11.33	25.03	21.86	47.22
	Administration and other expense	76.78	70.64	55.64	147.42	92.89	170.15
	Total Expenses (IV)	630.84	238.23	308.18	869.07	713.64	2,267.91
V	Profit / (Loss) before tax (III-IV)	13.44	52.35	(50.46)	65.79	(100.41)	(90.15)
	Tax Expenses						
	Current tax						
	Deferred tax	15.44	(1.99)	9.97	13.45	10.04	10.44
VI	Total tax expense	15.44	(1.99)	9.97	13.45	10.04	10.44
VII	Profit / (Loss) for the year (V-VI)	(2.00)	54.34	(60.43)	52.34	(110.45)	(100.59)
	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/asset, net	(0.30)	(0.31)	0.08	(0.61)	0.15	(1.22)
VIII	Total other comprehensive income/(loss), net of tax	(0.30)	(0.31)	0.08	(0.61)	0.15	(1.22)
IX	Total comprehensive income for the period (VII+VIII)	(2.30)	54.03	(60.35)	51.73	(110.30)	(101.81)
X	Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
XI	Earnings per equity share (par value ₹10/- each)**						
	Basic/Diluted (*)	(0.01)	0.18	(0.20)	0.17	(0.36)	(0.33)

** EPS is not annualized for the quarter and half year ended September 30, 2022, quarter ended June 30, 2022 and quarter and half year ended September 30, 2021.

For and on behalf of the Board



Bhushan S. Nemlekar
Whole time Director

PLACE: MUMBAI
DATED: November 14, 2022

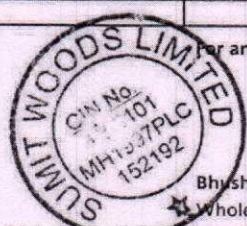
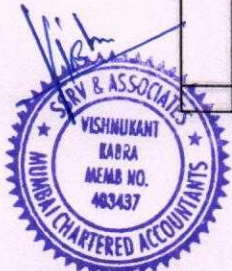
Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel : 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com

Sumit Woods Limited
Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2022

(Rs in Lakhs)

Particulars	As at September 30, 2022	As at March 31, 2022
Assets		
1 Non-current assets		
a. Property, plant and equipment	606.68	621.63
b. Other intangible assets	1.90	2.55
c. Investment in subsidiaries, associates, joint ventures & partnership firm	3,049.31	3,095.14
d. Financial assets		
i. Other investments	0.25	0.25
ii. Non-current loans	366.27	458.79
iii. Other financial assets	584.96	192.80
e. Non-current tax assets (net)	79.52	45.97
f. Deferred tax asset (net)	-	-
g. Other non-current assets	314.06	20.06
Total non-current assets	5,002.95	4,437.20
2 Current assets		
a. Inventories	8,435.57	5,884.16
b. Financial Assets		
i. Trade receivables	613.51	686.58
ii. Cash and cash equivalents	1,928.64	426.78
iii. Bank balances other than (ii) above	182.71	53.27
iv. Other financial assets	998.25	897.35
c. Other current assets	338.65	83.10
Total current assets	12,497.33	8,031.24
Total assets	17,500.28	12,468.44
Equity and liabilities		
Equity		
a. Equity share capital	3,058.70	3,058.70
b. Other equity	2,256.90	2,205.19
Total Equity	5,315.60	5,263.89
Liabilities		
1 Non-current liabilities		
a. Financial liabilities		
i. Borrowings	7,495.88	4,974.59
b. Provisions	7.99	5.90
c. Deferred tax liability (net)	48.82	35.57
Total non-current liabilities	7,552.69	5,016.06
2 Current liabilities		
a. Financial liabilities		
i. Borrowings	2,418.55	831.81
ii. Trade payables	392.11	388.17
iii. Other financial liabilities	123.55	202.84
b. Provisions	9.55	8.92
c. Other current liabilities	1,688.23	756.75
Total current liabilities	4,631.99	2,188.49
Total liabilities	12,184.68	7,204.55
Total Equity and Liabilities	17,500.28	12,468.44



and on behalf of the Board

Bhushan S. Nemlekar
Whole Time Director

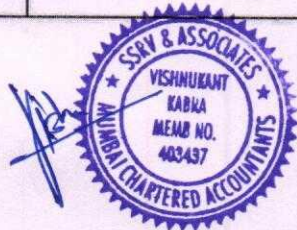
Sumit Woods Limited.

Place: Mumbai
DATED: November 14, 2022

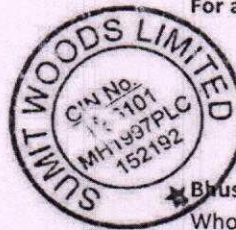
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Tel.: 022- 2874 9966 / 77 • Fax : 022-2874 3377 • Email : contact@sumitwoods.com • www.sumitwoods.com

Sumit Woods Limited
Statement of Unaudited Standalone Cash flow for the half year ended September 30, 2022
All amounts are ₹ in Lakhs unless otherwise stated

	For the half year ended Sept 30, 2022	For the year ended March 31, 2022
1 Cash flow from operating activities		
Profit / (Loss) Before tax	65.79	(90.15)
Adjustments for :		
Depreciation, amortisation and impairment	25.03	47.12
Finance costs	235.66	390.11
Profit on sale of property, plant & equipment	(0.11)	(0.92)
Impact of Gratuity	(0.82)	(1.63)
Sundry Balances Written Off	1.58	0.80
Interest income	(23.56)	(29.09)
Operating profit before working capital changes	303.58	316.24
Adjustments for changes in :		
(Decrease)/Increase in Trade Payables	3.94	34.86
(Increase)/Decrease in Trade receivables	71.49	16.92
(Increase)/Decrease in Other assets	(404.89)	(318.63)
(Increase)/Decrease in Inventories	(2,551.41)	(2,251.30)
(Decrease)/Increase in Other Current Liabilities & Provisions	854.91	374.53
Cash generated from operations	(1,722.39)	(1,827.39)
Income tax paid	-	-
	[A] (1,722.39)	(1,827.39)
2 Cash flow from investing activities		
Payments for acquisition of Property, Plant & Equipments	(9.46)	(31.73)
Sale of Property, Plant & Equipments	0.14	1.13
Interest received	18.08	29.09
Fixed Deposits (Made) / Matured	(129.44)	(40.77)
Deposits for new Projects/ Security deposit made	(665.79)	20.01
Loans and advances given / repaid (Net)	92.52	(458.79)
Capital (Introduction) / withdrawal in subsidiaries, associates, joint ve	45.82	508.98
	[B] (648.13)	27.92
3 Cash flow from financing activities		
Proceeds from/(Repayments) of borrowings [Net]	2,509.77	1,923.28
Proceeds from/(Repayments) of Current borrowings [Net]	1,586.74	623.66
Finance Cost	(224.14)	(374.59)
	[C] 3,872.37	2,172.35
Net cash Inflow / (outflow) [A+B+C]	1,501.86	372.88
Openings cash and cash equivalents	426.78	53.90
Closing cash and cash equivalents	1,928.64	426.78



Place: Mumbai
DATED: November 14, 2022



For and on behalf of the Board

Bhushan S. Nemlekar
Whole Time Director

Sumit Woods Limited.

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SUMIT WOODS LIMITED

Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra
CIN: L36101MH1997PLC152192

Notes:

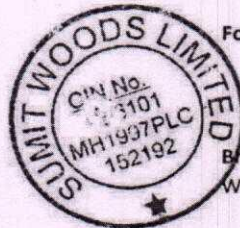
- 1 Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Financial Results for the half year and qtr ended on Sep 30, 2022.
- 2 The above results prepared and presented in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 14th November 2022 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors have expressed an unmodified opinion on these results.
- 3 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS ") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The application of Ind AS 115 did not have any significant effect on recognition and measurement of revenue in the financial results of the Company.
- 5 The company is primarily engaged in the business of Real Estate . As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment.
- 6 Sumit Eminence Pvt Ltd which is Subsidiary of Sumit Woods Limited has been incorporated On 11.05.2022 . Financials
- 7 Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.
- 8 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20
- 9 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.



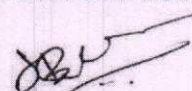
For and on behalf of the Board

PLACE: MUMBAI

DATED: November 14, 2022



For and on behalf of the Board


Bhushan S. Nemlekar
Whole Time Director

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel : 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com



Independent Auditor, Review Report on Quarterly Consolidated unaudited Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sumit Woods Limited
B-1101, Express Zone,
Western Express Highway,
Malad(East), Mumbai-400097

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SUMIT WOODS LIMITED** (hereinafter referred to as the 'Parent' or the 'Corporation') and its subsidiaries (the Parent and its subsidiaries together referred to as the 'Group'), and its share of the net profit/(Loss) after tax and total comprehensive income of its associates and Joint Venture for the Quarter and Half Year ended 30th September 2022 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

UDIN: 22403437BDBGTT4575



4. The Statement includes the results of the following entities:

Name of the Company	Relationship
Sumit Garden Grove Construction LLP	LLP
Milestone Construction and developers LLP	LLP
Sumit Star Land Developers LLP	LLP
Sumit Pragati Ventures LLP	LLP
Sumit Pragati Shelters LLP	LLP
Homesync Real Estate Advisory Pvt Ltd	Subsidiary
Mitasu Developers Pvt Ltd	Subsidiary
Sumit Matunga Builders Pvt Ltd	Subsidiary
Sumit Hills Pvt Ltd	Subsidiary
Sumit Eminence Pvt Ltd**	Subsidiary
Sumit Snehashish Venture	Joint Venture
Sumit Snehashish Joint Venture	Joint Venture
Sumit Kundil Joint Venture	Joint Venture
Sumit Chetna Venture	Joint Venture
Sumit Pramukh Venture	Joint Venture
Sumit Reality Pvt Ltd	Associate

**Incorporated w.e.f. May 11th, 2022

5. The figures for the quarter ended September 30, 2022 represents the balancing figure between the figures in respect of the six months ended September 30, 2022 and for the quarter ended June 30, 2022. Both the result for the quarter ended June 30,2022 and Six months ended September 30,2022 have been prepared by the management in accordance with the recognition and measurement principles of IND AS 34 "Interim Financial Reporting" and on which we had already issued our unmodified conclusion on the same in the respective results.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe, that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did review the Consolidated financial result of 30th September 2022 which includes the audited financial result of 5 Subsidiaries and 5 LLP's, whose financial statements reflect total Income (before consolidation adjustment) Rs. 2,746.63 lacs, total net Profit after tax (before consolidation adjustment) Rs. 202.31 lacs and Total Assets & Total Liabilities (before consolidation adjustment) Rs. 13,575.79 lacs for the Quarter and Half Year ended 30th September 2022, as considered in the consolidated annual financial results.

UDIN: 22403437BDBGTT4575



Our opinion on the consolidated annual financial results is not modified in respect of the above matters.

8. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the Quarter and Half Year ended 30th September 2022 which have been presented solely based on the information compiled by the management.

**For S S R V & Associates
Chartered Accountants,
Firm Reg. no 135901W**

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**Vishnu Kant Kabra
(Partner)**

M. No.: 403437

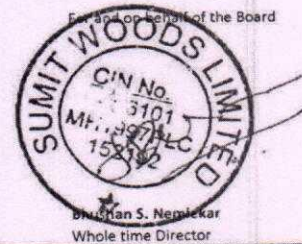
Place: Mumbai

Date: 14th November, 2022

UDIN: 22403437BDBGTT4575

SUMIT WOODS LIMITED						
CIN: L36101MH1997PLC152192						
Statement of Consolidated Unaudited Results for the quarter and six months ended September 30, 2022						
All amounts are ₹ in Lakhs unless otherwise stated						
Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
I Revenue from operations	2,074.38	1,309.60	1,067.50	3,383.96	2,202.79	6,607.88
II Other income	39.56	17.78	21.97	57.34	41.48	78.28
III Total Income (I + II)	2,113.92	1,327.38	1,089.47	3,441.30	2,244.27	6,686.16
IV Expenses						
Cost of material consumed	293.07	104.41	251.73	397.48	455.86	1,338.05
Changes in inventories	(1,846.57)	(1,627.22)	(2,222.27)	(3,473.79)	(1,846.94)	(4,081.69)
Employee benefits expenses	250.78	264.19	193.41	514.97	278.22	750.30
Construction and Development Expenses	2,733.46	1,993.21	2,586.88	4,726.67	2,873.39	7,655.05
Finance costs	266.62	276.33	195.35	542.95	365.61	799.60
Depreciation and amortisation expense	17.73	17.59	15.28	35.32	29.73	63.26
Administration and other expense	212.59	111.31	185.01	323.90	232.25	357.44
Total Expenses (IV)	1,927.68	1,139.82	1,205.39	3,067.50	2,388.12	6,882.01
V Share of profit of associate	(0.54)	(0.13)	(0.79)	(0.67)	(1.12)	(3.57)
VI Share of profit of joint ventures	(3.07)	(3.94)	2.73	(7.01)	(16.86)	(166.59)
VII Profit/(Loss) before tax (III-IV-V-VI)	182.63	183.49	(113.98)	366.12	(161.83)	(366.01)
Tax Expenses						
Current tax	57.15	57.63	11.01	114.78	30.06	108.71
Deferred tax	15.92	(3.48)	10.64	12.44	11.48	29.44
Excess Provision of Earlier Years written back						(2.00)
VIII Total tax expense	73.07	54.15	21.65	127.22	41.54	136.15
IX Profit/(Loss) for the year (VII-VIII)	109.56	129.34	(135.62)	238.90	(203.36)	(502.16)
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit liability/asset, net	(0.30)	(0.31)	0.08	(0.61)	0.15	(1.22)
X Total other comprehensive income/(loss), net of tax	(0.30)	(0.31)	0.08	(0.61)	0.15	(1.22)
XI Total comprehensive income for the period (IX+X)	109.26	129.03	(135.54)	238.29	(203.21)	(503.38)
Profit for the period attributable:						
- Owners of the Company	128.58	154.86	(43.89)	283.44	(84.98)	(90.85)
- Non-controlling interests	(19.02)	(25.52)	(91.73)	(44.54)	(118.38)	(411.30)
	109.56	129.34	(135.62)	238.90	(203.36)	(502.15)
Other comprehensive income for the period:						
- Owners of the Company	(0.30)	(0.31)	0.08	(0.61)	0.15	(1.22)
- Non-controlling interests	-	-	-	-	-	-
	(0.30)	(0.31)	0.08	(0.61)	0.15	(1.22)
Total comprehensive income for the period:						
- Owners of the Company	128.28	154.55	(43.81)	282.83	(84.83)	(92.07)
- Non-controlling interests	(19.02)	(25.52)	(91.73)	(44.54)	(118.38)	(411.30)
	109.26	129.03	(135.54)	238.29	(203.21)	(503.38)
XII Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
XIII Earnings per equity share (par value ₹10/- each)**						
Basic/Diluted (₹)	0.42	0.51	(0.14)	0.93	(0.28)	(0.30)

** EPS is not annualized for the quarter and half year ended September 30, 2022, quarter ended June 30, 2022 and quarter and half year ended September 30, 2021.



PLACE: MUMBAI
DATED: November 14, 2022

Sumit Woods Limited.

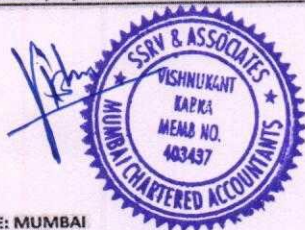
B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.

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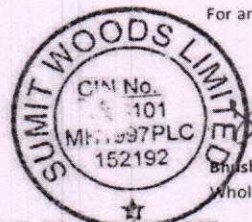
SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192

Statement of Unaudited Consolidated Balance sheet at September 30, 2022
All amounts are ₹ in Lakhs unless otherwise stated

Particulars	As at Sept 30, 2022	As at March 31, 2022
Assets		
Non-current assets		
a. Property, plant and equipment	704.89	728.35
b. Other intangible assets	1.90	2.55
c. Investment in associates & joint ventures	1,863.02	1,956.36
d. Financial assets		
i. Other investments	0.25	0.25
ii. Loans	366.27	458.79
iii. Other financial assets	803.08	397.60
e. Non-current tax assets (net)	147.24	100.74
f. Other non-current assets	552.32	258.33
Total non-current assets	4,438.97	3,902.98
Current assets		
a. Inventories	18,226.31	14,752.51
b. Financial Assets		
i. Trade receivables	1,197.77	1,510.79
ii. Cash and cash equivalents	2,095.62	701.43
iii. Bank balances other than (ii) above	353.07	206.67
iv. Other financial assets	504.89	614.26
c. Other current assets	1,007.51	478.48
Total current assets	23,385.17	18,264.14
Total assets	27,824.14	22,167.12
Equity and liabilities		
Equity		
a. Equity share capital	3,058.70	3,058.70
b. Other equity	2,820.60	2,537.74
Equity attributable to shareholders of the Company	5,879.30	5,596.44
c. Non-controlling interests	2,270.54	2,021.24
Total equity	8,149.84	7,617.68
Liabilities		
Non-current liabilities		
a. Financial liabilities		
i. Borrowings	13,455.76	10,249.31
b. Provisions	7.99	5.90
c. Deferred tax liability (net)	69.40	57.16
Total non-current liabilities	13,533.15	10,312.37
Current liabilities		
a. Financial liabilities		
i. Borrowings	1,670.88	796.65
ii. Trade payables	896.20	768.21
iii. Other financial liabilities	444.85	624.75
b. Current tax liabilities (net)	92.01	73.56
c. Provisions	9.55	8.92
d. Other current liabilities	3,027.65	1,964.98
Total current liabilities	6,141.14	4,237.07
Total liabilities	19,674.29	14,549.44
Total Equity and Liabilities	27,824.14	22,167.12



PLACE: MUMBAI
DATED: November 14, 2022



For and on behalf of the Board

Bhishan S. Nemlekar
Whole time Director

Sumit Woods Limited.

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SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192

Statement of Unaudited Consolidated Statement of Cashflow for the half year ended September 30, 2022

	Particulars	For the period ended Sept 30, 2022	For the year ended March 31, 2022
1	Cash flow from operating activities		
	Profit / (Loss) Before tax	373.80	(195.85)
	Adjustments for :		
	Depreciation, amortisation and impairment	35.32	63.26
	Finance costs	542.95	799.60
	Impact of Gratuity	(0.82)	(1.63)
	Interest income	(44.12)	(60.13)
	Sundry Balances Written Off/Back	(1.96)	0.80
	Profit on Sale of Property, plant and equipment	(1.04)	(0.92)
	Operating profit before working capital changes	904.14	605.13
	Adjustments for changes in :		
	(Decrease)/Increase in Trade Payables	127.99	68.53
	(Increase)/Decrease in Trade receivables	313.02	347.17
	(Increase)/Decrease in Other assets	(467.81)	(183.43)
	(Increase)/Decrease in Inventories	(3,473.80)	(4,081.68)
	(Decrease)/Increase in Other Current Liabilities & Provisions	893.57	546.10
	Cash generated from operations	(1,702.89)	(2,698.18)
	Income tax paid	(107.55)	(35.15)
	[A]	(1,810.44)	(2,733.33)
2	Cash flow from investing activities		
	Payments for acquisition of Property, Plant & Equipments	(28.56)	(50.52)
	Sale of Property, Plant & Equipments	18.39	1.16
	Interest received	25.31	35.93
	Fixed Deposits (Made) / Matured	(146.40)	(94.07)
	Deposits for new Projects/ Security deposit made	(665.77)	20.13
	Capital (Introduction) / withdrawal in associates, joint ventures	85.66	108.31
	Loans and advances given / repaid (Net)	92.52	(458.79)
	[B]	(618.85)	(437.85)
3	Cash flow from financing activities		
	Proceeds from/(Repayments) of borrowings [Net]	3,231.48	4,020.11
	Proceeds from/(Repayments) of Current borrowings [Net]	874.23	585.28
	Finance Cost	(567.98)	(853.52)
	Introduction of capital / (withdrawal) by NCI	285.76	(203.43)
	[C]	3,823.49	3,548.44
	Net cash Inflow / (outflow) [A+B+C]	1,394.19	377.26
	Openings cash and cash equivalents	701.43	324.17
	Closing cash and cash equivalents	2,095.62	701.43



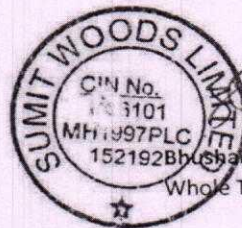
Place: Mumbai

DATED: November 14, 2022

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For and on behalf of the Board



Bhushan S. Nemlekar
Whole Time Director

Notes:

- 1 Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) have issued the Audit report for consolidated financial results with unmodified opinion for the half year ended 30th September 2022
- 2 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on 14th November 2022. The Statutory Auditor of the company have expressed an Unmodified Opinion on the audited Consolidated financial results for the Quarter ended 30th September 2022
- 3 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The application of Ind AS 115 did not have any significant effect on recognition and measurement of revenue in the financial results of the Company.
- 5 The company is primarily engaged in the business of Real Estate. As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment. Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these standalone financial statements, as the company has only one geographical segment and no other separate reportable business segment.
- 6 Sumit Eminence Pvt Ltd which is Subsidiary of Sumit Woods Limited has been incorporated On 11.05.2022 .
- 7 Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.
- 8 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20
- 9 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.



PLACE: MUMBAI
DATED: November 14, 2022

For and on behalf of the Board

Bhushan S. Nemlekar
Whole time Director

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