

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
BandraKurla Complex, Bandra (E)
Mumbai - 400051

Date: 14/05/2025

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 Press Release.

NSE Symbol: SUMIT
ISIN: INE748Z01013

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release to announce the appointment of Sumit Woods Limited as the official developer for the society's ambitious redevelopment project.

The same is also available on company's Website under the following link -
<https://www.sumitwoods.com/investors.php>

Thanking you,

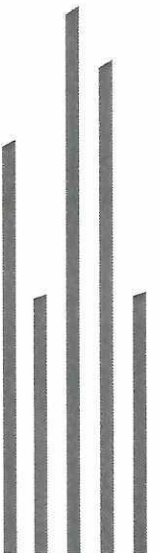
Yours faithfully,
For Sumit Woods Limited



Rekha Bagda
Company Secretary

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
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CIN No. : L36101MH1997PLC152192





Sumit Woods Expands Mumbai Footprint with Major Bhandup West Project

Mumbai, May 14, 2025: Sumit Woods Limited. (NSE – SUMIT), a well-established real estate company with over 39 years of experience in Mumbai, has been appointed as the developer for the redevelopment of Station Plaza Premises Co-operative Society Ltd. located at Kanjur Village, Bhandup Station Road, Bhandup (West), Mumbai – 400078.

This strategic redevelopment project spans approximately 6.50 lakh sq. ft. of total area and is projected to deliver a saleable carpet area of 2.00 lakh sq. ft., translating to an estimated Gross Development Value (GDV) of ₹700 Cr.

Established in 1986 by visionaries Mr. Subodh Nemlekar and Mr. Mitaram Jangid, Sumit Woods has emerged as a hallmark of excellence in the Mumbai and Goa real estate markets. With a portfolio of 65+ completed projects and a built-up area exceeding 50 lakh sq. ft., the company has consistently delivered quality developments while rehabilitating thousands of families across urban centres.

This new Bhandup project complements the company's growing footprint in Mumbai, which includes the recently launched premium residential development, Sumit KMR PARAM in Borivali West. In addition to these major undertakings, Sumit Woods is also progressing with its flagship luxury development in Prabhadevi, further cementing its leadership in the MMR real estate landscape.

With a track record of timely delivery and urban rejuvenation, Sumit Woods continues its mission to redefine Mumbai's skyline while enriching the lives of its residents.

Commenting on the development, Mr. Mitaram Jangid, Managing Director of Sumit Woods Limited, said: “The appointment for the redevelopment of Station Plaza Premises Co-operative Society is a significant responsibility and an affirmation of the confidence placed in Sumit Woods. With a GDV of ₹700 crore, this project allows us to bring meaningful change to a well-connected yet underutilized pocket of Bhandup West. Our approach will remain grounded in functional design, quality execution, and creating spaces that serve the evolving needs of the community.”

Our expanding portfolio, from Borivali to Prabhadevi, reflects a focused effort to strengthen our presence across key micro-markets in Mumbai. Each development is backed by careful planning, local understanding, and a commitment to timely delivery. With nearly four decades in the industry, we continue to build with a long-term vision while staying responsive to the pace and priorities of urban Mumbai.”

About Sumit Woods Limited:

Sumit Group, a prominent real estate developer with a legacy spanning over 39 years, has earned a reputation for precision, quality, and dedication to enriching communities through thoughtfully crafted spaces. Specializing in society redevelopment, Sumit Group has transformed the urban landscape by delivering over 50 lakh square feet of projects, with over 15 lakh square feet currently under construction. Known for its financial strength and swift responsiveness to market opportunities, the company has positively impacted countless lives, delivering over 65 projects across Mumbai and Goa.

For FY24, the Company had reported Total Revenues of ₹ 182 Cr, EBITDA of ₹ 30 Cr and Net Profit of ₹ 10 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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