

February 10, 2025

To,  
**National Stock Exchange of India Limited**  
Listing Department, Exchange Plaza,  
Plot No. C-1, G Block, Bandra Kurla Complex,  
Bandra ( East), Mumbai - 400 051

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on Monday February 10, 2025**  
**Ref: NSE – SUMIT**

Pursuant to Regulations 33 and 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Board of Directors of the Company at its meeting held today, i.e. Monday February 10, 2025, has inter alia transacted the following business:

1. Approved and take on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and Nine months ended as on December 31, 2024.
2. Taken on record the Limited Review Report of M/s SSRV & Associates Chartered Accountants (Statutory Auditors) on the aforesaid Un-audited Financial Results.

The meeting of the Board of Directors commenced at **03:00 PM** and concluded at **05:15 PM**

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,  
Yours faithfully,

For **SUMIT WOODS LIMITED**



**Rekha Bagda**  
Company Secretary & Compliance Officer

**Independent Auditor's Review Report on Consolidated Quarterly and Nine Months ended Unaudited Financial Results as on 31<sup>st</sup> December, 2024 of the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, amended.**

To,  
The Board of Directors,  
**Sumit Woods Limited**  
B-1101, Express Zone,  
Western Express Highway,  
Malad (East), Mumbai-400097.

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SUMIT WOODS LIMITED** (hereinafter referred to as the 'Parent' or the ' Corporation') and its subsidiaries (the Parent and its subsidiaries together referred to as the ' Group'), and its share of the net profit/(loss) after tax and total comprehensive income of its associates and Joint Venture for the quarter ended 31<sup>st</sup> December 2024 (the 'Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ' Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (' Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder (' Ind AS 34') and other accounting principles generally accepted in India and in compliance with Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relationship
Sumit Garden Grove Construction LLP	LLP
Milestone Constructions and developers LLP	LLP
Sumit Star Land Developers LLP	LLP
Sumit Pragati Ventures LLP	LLP
Sumit Pragati Shelters LLP	LLP



Homesync Real Estate Advisory Pvt Ltd	Subsidiary
Mitasu Developers Pvt Ltd	Subsidiary
Sumit Matunga Builders Pvt Ltd	Subsidiary
Sumit Hills Pvt Ltd	Subsidiary
Sumit Eminence Pvt Ltd	Subsidiary
Sumit Snehashish Venture	Joint Venture
Sumit Snehashish Joint Venture	Joint Venture
Sumit Kundil Joint Venture	Joint Venture
Sumit Chetna Venture	Joint Venture
Sumit Pramukh Venture	Joint Venture
Sumit Realty LLP	LLP
Sumit Bhoomi Developers	LLP
Sumit Luxe Venture LLP	LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial result of 2 Subsidiaries and 4 LLP's, which reflect total revenue (before consolidation adjustment) of Rs. (52.79) lakhs, total net Profit/(Loss) after tax (before consolidation adjustment) of Rs. (113.06) lakhs and total comprehensive income /(Loss) of Rs.0.00 lakhs for the quarter ended 31<sup>st</sup> December, 2024 as considered in the statement. These Financial results have been received by other Auditors.
7. Attention is drawn to the fact that the figures for the quarter ended December 31, 2024 as reported in the Statement are the balancing figures between figures in respect of the Nine months ended December 31, 2024 and for the quarter ended September 30, 2024. Both the result for the quarter ended December 31, 2024 and Nine months ended December 31, 2024 have been prepared by the management in accordance with the recognition and measurement principles of IND AS 34 'Interim Financial Reporting' and on which we had already issued our unmodified conclusion on the same in the respective results.
8. With effect from 09<sup>th</sup> Nov 2024, Sumit Realty Private Limited is converted in Sumit Realty LLP we are considering line to line method for CFS. Our opinion on the consolidated annual financial results is not modified in respect of the above matters.

**For S S R V & Associates**

Chartered Accountants

Firm Reg. No.: 13579



**Vishnu Kant Kabra**

Partner

Membership No.: 403437

Place: Mumbai

Date: 10<sup>th</sup> February, 2025

UDIN: 25403437BMINWC5758



**SUMIT WOODS LIMITED**  
Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra  
CIN: L36101MH1997PLC152192

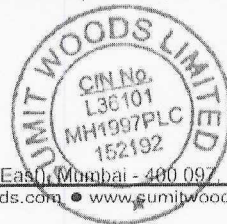
**Statement of Consolidated Unaudited Results for the Quarter and Nine months ended December 31, 2024**

Particulars		All amounts are ₹ in Lakhs unless otherwise stated					
		For the Quarter Ended			For the Nine Months Ended		Year Ended
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	
I	Revenue from operations	2,981.18	4,571.63	4,285.14	10,790.87	11,506.13	18,046.45
II	Other Income	109.08	(149.74)	50.94	236.95	143.61	200.72
III	<b>Total Income (I + II)</b>	<b>3,090.26</b>	<b>4,421.89</b>	<b>4,336.08</b>	<b>11,027.82</b>	<b>11,649.74</b>	<b>18,247.17</b>
IV	<b>Expenses</b>						
	Purchases	415.92	359.67	317.39	1,167.70	902.24	1,203.79
	Changes in inventories	(1,544.13)	(239.76)	1,300.08	(1,430.16)	1,557.97	1,877.10
	Employee benefits expenses	383.67	356.65	348.22	1,097.54	1,034.74	1,389.35
	Construction and Development Expenses	3,012.71	3,214.08	1,475.64	7,973.06	5,848.69	9,719.12
	Finance costs	189.81	313.19	403.90	812.49	1,228.87	1,732.44
	Depreciation and amortisation expense	12.61	12.72	15.38	37.99	44.43	59.85
	Impairment losses	-	-	-	-	-	502.35
	Administration and other expense	242.20	136.42	114.36	513.72	346.75	471.41
	<b>Total Expenses (IV)</b>	<b>2,712.79</b>	<b>4,152.96</b>	<b>3,974.97</b>	<b>10,172.34</b>	<b>10,963.69</b>	<b>16,955.41</b>
V	Share of profit of associate	0.00	(24.33)	(0.09)	(24.36)	(0.75)	(0.87)
VI	Share of profit of joint ventures	5.41	(1.36)	0.92	3.66	(0.82)	(6.22)
VII	<b>Profit / (Loss) before tax (III-IV+V+VI)</b>	<b>382.88</b>	<b>243.23</b>	<b>361.94</b>	<b>834.78</b>	<b>684.48</b>	<b>1,284.67</b>
	<b>Tax Expenses</b>						
	Current tax	190.82	-	110.45	190.82	176.63	268.27
	Deferred tax	(10.71)	(12.19)	(5.11)	15.08	(4.70)	(24.16)
	Excess Provision of Earlier Years written back	-	-	29.50	-	29.50	4.12
VIII	<b>Total tax expense</b>	<b>180.11</b>	<b>(12.19)</b>	<b>134.84</b>	<b>205.90</b>	<b>201.43</b>	<b>248.23</b>
IX	<b>Profit / (Loss) for the year (VII-VIII)</b>	<b>202.77</b>	<b>255.42</b>	<b>227.10</b>	<b>628.88</b>	<b>483.05</b>	<b>1,036.44</b>
	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit or loss						
	-Remeasurements of the defined benefit plans (net of taxes)	(2.04)	(2.05)	(6.06)	(6.13)	(18.18)	(8.59)
X	<b>Total other comprehensive income/(loss)</b>	<b>(2.04)</b>	<b>(2.05)</b>	<b>(6.06)</b>	<b>(6.13)</b>	<b>(18.18)</b>	<b>(8.59)</b>
XI	<b>Total comprehensive income for the period (IX+X)</b>	<b>200.73</b>	<b>253.37</b>	<b>221.04</b>	<b>622.75</b>	<b>464.87</b>	<b>1,027.85</b>
	<b>Profit for the period attributable:</b>						
	- Owners of the Company	287.39	225.12	164.31	673.80	386.33	899.30
	- Non-controlling interests	(84.62)	30.30	62.79	(44.92)	96.72	137.14
		<b>202.77</b>	<b>255.42</b>	<b>227.10</b>	<b>628.88</b>	<b>483.05</b>	<b>1,036.44</b>
	<b>Other comprehensive income for the period:</b>						
	- Owners of the Company	(2.04)	(2.05)	(6.06)	(6.13)	(18.18)	(8.59)
	- Non-controlling interests	-	-	-	-	-	-
		<b>(2.04)</b>	<b>(2.05)</b>	<b>(6.06)</b>	<b>(6.13)</b>	<b>(18.18)</b>	<b>(8.59)</b>
	<b>Total comprehensive income for the period:</b>						
	- Owners of the Company	285.35	223.07	158.25	667.67	368.15	890.71
	- Non-controlling interests	(84.62)	30.30	62.79	(44.92)	96.72	137.14
		<b>200.73</b>	<b>253.37</b>	<b>221.04</b>	<b>622.75</b>	<b>464.87</b>	<b>1,027.85</b>
XII	Paid up share capital (par value ₹10/- each, fully paid)	4,526.88	3,058.70	3,058.70	4,526.88	3,058.70	3,058.70
	Opening Share Capital:3058.70						
	Share warrant converted in to equity shares on 29.10.2024 :1000.00						
	Preferential allotment of Equity shares on 11.12.2024: 468.1709						
XIII	Earnings per equity share (par value ₹10/- each)**						
	(a) Basic (in ₹)	0.69	0.74	0.54	1.65	1.26	2.94
	(b) Diluted (in ₹)***	0.69	0.58	0.46	1.65	1.07	2.44

\*\* EPS is not annualized for the quarter & nine months ended December 31, 2024, quarter ended September 30, 2024 and quarter and Nine months ended December 31, 2023.

\*\*\* EPS Diluted due to issue of Share warrant on 11.12.2024

Place : Mumbai  
Dated : February 10, 2025

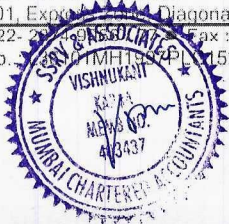


For and on behalf of the Board

Bhushan S. Nemelekar  
Whole time Director  
DIN : 00043824

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097  
Tel.: 022-2874 3377 • Fax : 022-2874 3377 • Email : contact@sumitwoods.com • www.sumitwoods.com  
CIN No. L36101MH1997PLC152192

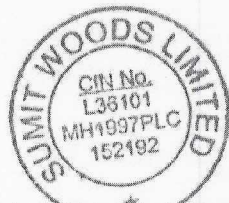


**Notes:**

- 1 Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) have issued the Audit report for consolidated financial results with unmodified opinion for the Nine months & Quarter ended 31st December 2024.
- 2 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on 10th February 2025. The Statutory Auditor of the company have expressed an Unmodified Opinion on the audited Consolidated financial results for the Nine month ended 31st December 2024.
- 3 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS ") as prescribed under section 133 of the Companies Act,2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company recognises revenue as per Ind AS 115 'Revenue from Contracts with Customers'. Our revenue is recognised over the time.
- 5 The revenue is recognised based on the percentage-of-completion method ('POC method') of accounting with cost of construction incurred for the respective projects determining the degree of completion of the performance obligation.
- 6 Upon project completion, the highest amount of revenue is recognized and recorded within the company's financial records. This is attributed to the practice of booking 100% of revenue for the apartments that have been sold & agreement registered subsequent to the issuance of the Occupancy Certificate.
- 7 The real estate sector exhibits inherent seasonality, resulting in fluctuating figures from one quarter to another. Hence the financial figures from quarter to quarter can vary.
- 8 The company is primarily engaged in the business of Real Estate . As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment. Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these Consolidated financial statements, as the company has only one geographical segment and no other separate reportable business segment.
- 9 The figures for the quarter ended December 31, 2024 represents the balancing figure between the figures in respect of the nine months ended December 31, 2024 and for the Half year ended September 30, 2024.
- 10 We have taken average closing price from NSE website for arriving at average market price during the period for calculation of Diluted EPS on issue of share warrants.
- 11 Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.
- 12 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20.
- 13 With effect from 09th November 2024, Sumit Realty Private Limited is converted in Sumit Realty LLP and we are considering line to line Consolidation method for CFS.
- 14 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.

Place : Mumbai

Dated : February 10, 2025



For and on behalf of the Board

**Bhushan S. Nemlekar**

**Whole time Director**

**DIN : 00043824**

Sumit Woods Limited.

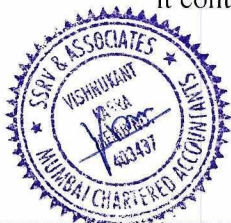
B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097  
Tel.: 022-2874 3377 • Fax : 022-2874 3377 • Email : contact@sumitwoods.com • www.sumitwoods.com  
CIN No. L36101MH1997PLC152192



**Independent Auditor's Review Report on Standalone Quarterly and Nine Months ended Unaudited Financial Results as on 31<sup>st</sup> December, 2024 of the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors,**  
**Sumit Woods Limited**  
B-1101, Express Zone,  
Western Express Highway,  
Malad (East), Mumbai-400097.

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of **SUMIT WOODS LIMITED** ('the Company') for the quarter ended 31<sup>st</sup> December, 2024 ('The Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Obligations') which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

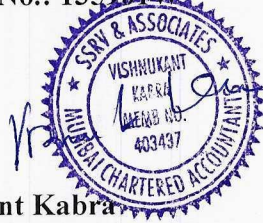


5. Attention is drawn to the fact that the figures for the quarter ended December 31, 2024 as reported in the Statement are the balancing figures between figures in respect of the nine months ended December 31, 2024 and for the half year ended September 30, 2024. Both the result for the Half year ended September 30, 2024 and Nine months ended December 31, 2024 have been prepared by the management in accordance with the recognition and measurement principles of IND AS 34 'Interim Financial Reporting' and on which we had already issued our unmodified conclusion on the same in the respective results.

**For S S R V & Associates**

Chartered Accountants

Firm Reg. No.: 135901W



**Vishnu Kant Kabra**

Partner

Membership No.: 403437

Place: Mumbai

Date: 10<sup>th</sup> February 2025

UDIN: 25403437BMINWB1961

**SUMIT WOODS LIMITED**

Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra

CIN: L36101MH1997PLC152192

**Statement of Standalone Unaudited Results for the Quarter and Nine months ended December 31, 2024**

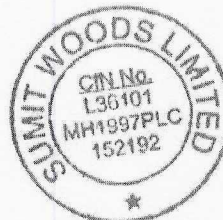
All amounts are Rs.In Lakhs unless otherwise stated

	Particulars	For the Quarter Ended			For the Nine Months Ended		Year Ended
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
I	Revenue from operations	2,557.94	2,461.68	1,714.80	6,516.83	4,639.58	6,445.30
II	Other income	104.22	75.09	42.95	257.11	118.32	212.41
III	<b>Total Income (I+II)</b>	<b>2,662.16</b>	<b>2,536.77</b>	<b>1,757.75</b>	<b>6,773.95</b>	<b>4,757.90</b>	<b>6,657.71</b>
IV	<b>Expenses</b>						
	Purchases	339.58	285.15	108.86	855.01	488.58	644.38
	Changes in inventories	(1,204.08)	(437.95)	297.78	(2,119.00)	(30.23)	(1,678.86)
	Employee benefits expenses	142.71	158.43	99.71	396.24	292.05	384.81
	Construction and Development Expenses	2,885.82	1,871.20	767.42	5,862.04	2,415.86	4,839.76
	Finance costs	176.67	256.74	271.46	699.24	815.75	1,092.04
	Depreciation and amortisation expense	8.18	8.33	10.74	24.97	31.47	41.84
	Impairment losses	-	-	-	-	-	502.35
	Administration and other expense	104.03	105.06	77.79	311.40	245.63	332.81
	<b>Total Expenses (IV)</b>	<b>2,452.92</b>	<b>2,246.95</b>	<b>1,633.78</b>	<b>6,029.89</b>	<b>4,259.11</b>	<b>6,159.13</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>209.24</b>	<b>289.82</b>	<b>123.97</b>	<b>744.05</b>	<b>498.79</b>	<b>498.58</b>
	<b>Tax Expenses</b>						
	Current tax	116.24	-	-	116.24	-	-
	Deferred tax	(7.21)	(12.00)	(2.13)	24.88	(2.06)	(9.76)
VI	<b>Total tax expense</b>	<b>109.03</b>	<b>(12.00)</b>	<b>(2.13)</b>	<b>141.12</b>	<b>(2.06)</b>	<b>(9.76)</b>
VII	<b>Profit / (Loss) for the year (V-VI)</b>	<b>100.20</b>	<b>301.82</b>	<b>126.10</b>	<b>602.93</b>	<b>500.85</b>	<b>508.34</b>
	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of the net defined benefit liability/asset, (Net of taxes)	(2.04)	(2.04)	(6.06)	(6.13)	(18.18)	(8.59)
VIII	<b>Total other comprehensive income/(loss)</b>	<b>(2.04)</b>	<b>(2.04)</b>	<b>(6.06)</b>	<b>(6.13)</b>	<b>(18.18)</b>	<b>(8.59)</b>
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>98.16</b>	<b>299.78</b>	<b>120.04</b>	<b>596.80</b>	<b>482.66</b>	<b>499.75</b>
X	<b>Paid up share capital (par value ₹10/- each, fully paid)</b>	<b>4,526.88</b>	<b>3,058.70</b>	<b>3,058.70</b>	<b>4,526.88</b>	<b>3,058.70</b>	<b>3,058.70</b>
	Opening Share Capital:3058.70						
	Share warrant converted in to equity shares on 29.10.2024 :1000.00						
	Preferential allotment of Equity shares on 11.12.2024: 468.1709						
XI	<b>Earnings per equity share (par value ₹10/- each)**</b>						
	(a) Basic (in ₹)	0.24	0.99	0.41	1.47	1.64	1.66
	(b) Diluted (in ₹)***	0.24	0.77	0.34	1.47	1.38	1.38

\*\* EPS is not annualized for the quarter & Nine months ended December 31, 2024, quarter ended September 30, 2024 & quarter & Nine months ended December 31, 2023.

\*\*\* EPS Diluted due to issue of Share warrant on 11.12.2024

Place : Mumbai  
Dated : February 10, 2025



For and on behalf of the Board

Bhushan S. Nemlekar  
Whole time Director

DIN : 00043824

Sumit Woods Limited.

B - 101, Express Zone, Diagonal, Malad (East), W.E.Highway, Malad (East), Mumbai - 400 097.

Tel : 022- 2874 9966 / 77 • Fax : 022-2874 3362 • Email : contact@sumitwoods.com • www.sumitwoods.com

CIN No. : L36101MH1997PLC152192



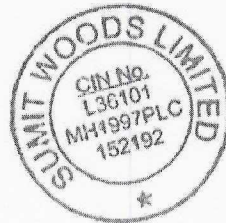
**SUMIT WOODS LIMITED**

Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra  
CIN: L36101MH1997PLC152192

**Notes:**

- 1 Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Financial Results for the nine month ended and quarter ended on 31st December 2024.
- 2 The results prepared and presented in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which was reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on 10th February 2025. The Statutory Auditor of the company have expressed an Unmodified Opinion on the audited Standalone financial results for the Nine month ended 31st December 2024.
- 3 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS ") as prescribed under section 133 of the Companies Act,2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 The Company recognises revenue as per Ind AS 115 'Revenue from Contracts with Customers'. Our revenue is recognised over the time.
- 5 The revenue is recognised based on the percentage-of-completion method ('POC method') of accounting with cost of construction incurred for the respective projects determining the degree of completion of the performance obligation.
- 6 Upon project completion, the highest amount of revenue is recognized and recorded within the company's financial records. This is attributed to the practice of booking 100% of revenue for the apartments that have been sold & agreement registered subsequent to the issuance of the Occupancy Certificate.
- 7 The real estate sector exhibits inherent seasonality, resulting in fluctuating figures from one quarter to another. Hence the financial figures from quarter to quarter can vary.
- 8 The company is primarily engaged in the business of Real Estate . As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment. Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these standalone financial statements, as the company has only one geographical segment and no other separate reportable business segment.
- 9 The figures for the quarter ended December 31, 2024 represents the balancing figure between the figures in respect of the nine months ended December 31, 2024 and for the six month ended September 30, 2024.
- 10 We have taken average closing price from NSE website for arriving at average market price during the period for calculation of Diluted EPS on issue of share warrants.
- 11 Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.
- 12 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20
- 13 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.

Place : Mumbai  
Dated : February 10, 2025



For and on behalf of the Board

Bhushan S. Nemlekar  
Whole time Director  
DIN : 00043824

**Sumit Woods Limited.**

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