

## Glenmark Profit Falls 18% to ₹173 cr

**MUMBAI:** Glenmark Pharma on Friday reported an 18% year-on-year (YoY) drop in net profit at ₹173 crore in Q1FY24. The company attributed the net profit drop to an exceptional item of ₹52 crore that comprises remediation cost of manufacturing sites in India and Monroe (USA). Revenue from operations rose 22.5% YoY to ₹3,402 crore in Q1FY24. Ebitda grew 46.2% YoY to ₹631 crore. — **Our Bureau**

## Apollo Hospitals Profit Declines 47%

**MUMBAI:** Apollo Hospitals on Friday reported a 47% year-on-year (YoY) decline in net profit at ₹167 crore for Q1FY24. The net profit was pulled down by Apollo Healthco's digital health platform 24x7 that reported a loss of ₹83 crore. Revenue from operations rose 16% YoY to ₹4,418 crore. Ebitda excluding 24/7 operating costs and ESOP charge stood at ₹713 crore in FY24. — **Our Bureau**

## JSPL's Consolidated Net Falls 15% in Q1

Co's consolidated revenue was down 2% on-year to ₹14,539 cr during the period

### Our Bureau

**Mumbai:** Jindal Steel and Power (JSPL) has reported a 15% year-on-year decline in consolidated quarterly net profit and a flattish revenue growth.

June-quarter consolidated profit stood at ₹1,692 crore while consolidated revenue was down 2% on-year to ₹14,539 crore, the Naveen Jindal-led company said on Friday.

Earnings before interest, tax, depreciation and amortisation (Ebitda) declined by nearly a quarter to ₹2,628 crore.

Ebitda margin narrowed by more than 5 percentage points to 20.9%.

On Friday, the company's shares ended 3.28% higher on the BSE at ₹698.4.

The company commissioned a new pellet plant at Angul, Odisha, during the quarter, which the company said was the first in a series of units that will be commissioned over the coming two years to double steel produc-

tion capacity at Angul. With that, its capital expenditure for the quarter came in at ₹1,899 crore.

The company further de-leveraged its balance sheet in the quarter, reducing its net debt by ₹141 crore to ₹6,812 crore. This is its lowest debt level in 15 years, the steelmaker claimed. However, a dip in Ebitda meant that net debt to Ebitda ratio worsened to 0.75 from 0.7 as of the end of March.

At a standalone level, the steelmaker reported a profit of ₹1,400 crore, down to almost a fifth when compared to the same period last year. Standalone revenue declined by 2% year-on-year to ₹14,220 crore.

Ebitda declined 5% y-o-y to ₹2,665 crore.

Co reported a standalone profit of ₹1,400 crore, down to almost a fifth when compared to the same period last year

## ENIL Posts ₹4.4-cr Profit in Q1

Volume growth boosts radio segment revenue by 7.6%

### Our Bureau

**Mumbai:** Entertainment Network India (ENIL), the operator of India's top FM radio channel Mirchi, reported a net profit of ₹4.4 crore for the fiscal first quarter, rebounding from a loss a year earlier.

For the quarter ended June 30, the company reported revenue of ₹91.7 crore, a decline of 3.7% YoY.

Notably, the radio segment revenue was up by 7.6% year-on-year, led by volume growth. Mumbai-headquartered ENIL operates FM radio broadcasting stations in 63 Indian cities.

The company reported Ebitda of ₹19.2 crore during the quarter, a 59.1% increase from a year earlier.

Profit before tax, excluding exceptional items, was ₹5.4 crore. "Capitalising on the in-



**Ebitda Growth**  
The company reported an Ebitda of ₹19.2 crore during the quarter, a 59.1% growth from a year earlier

herent efficient cost structure of the segment, higher volumes helped Mirchi to translate into improved operating leverage," the company said in a statement on Friday. The company said the "digital platform's consistent

contribution to the top line underscores its unwavering belief in its potential".

The Mirchi Plus platform and other digital assets have been demonstrating rapid growth, as evident through increased engagement and viewership metrics.

Due to recent efforts by the management, international business has now stabilised and turned positive in Q1 FY24, with Ebitda of ₹1.8 crore, it said.

Chief executive Yatish Mehri said three key levers contributed to the growth in operating profitability.

"One, our radio business continued its recovery momentum, driven by additional ad spends by clients. Two, our focus on running cost-efficient operations, and finally, our investments into high-margin businesses." ENIL had ₹248 crore cash reserves as on June 30.

## SHAKTI SOLAR PUMPS. INNOVATION THAT BENEFITS ALL

**113.60 CR.**

REVENUE

**8.46 CR.**

EBITDA

**0.72 CR.**

PBT

**1.00 CR.**

PAT

**0.54 INR**

EPS

S.No	Particulars	Consolidated				Standalone			
		Quarter Ended on		Year ended on		Quarter Ended on		Year ended on	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2022	June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
1	Total Income from operation (Net)	11,360.05	18,324.04	25,555.47	97,093.62	10,887.18	17,949.89	23,787.58	93,026.57
2	Net Profit/(loss) for the period before tax and exceptional items	72.50	295.60	1,174.20	3,224.73	351.18	507.41	997.44	3010.17
3	Net Profit/(loss) for the period before tax after exceptional items	72.50	295.60	1,174.20	3,224.73	351.18	507.41	997.44	3010.17
4	Net Profit/(loss) for the period after tax	99.63	224.82	873.66	2,413.18	441.80	456.50	745.26	2,398.55
5	Total Comprehensive Income for the period	107.18	258.05	992.28	2,855.42	441.61	475.04	741.48	2,411.22
6	Equity share capital (Face Value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02	1,838.02
7	Earnings per equity share (EPS) of Rs.10/- each for continued and discontinued operations								
	(1) Basic	0.54	1.22	4.75	13.13	2.40	2.48	4.05	13.05
	(2) Diluted	0.54	1.22	4.75	13.13	2.40	2.48	4.05	13.05

Place: Pithampur  
Date: 11<sup>th</sup> August, 2023

**देश का सोलर पम्प, शक्ति पम्पस्**

**SHAKTI PUMPS (INDIA) LIMITED**

For Shakti Pumps (India) Limited  
Sd/-  
Dinesh Patidar  
Chairman cum Whole Time Director  
(DIN 00549552)

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- LAND CONVERSION FEE : 100% Exemption
- INTEREST SUBVENTION INCENTIVE : 10% of Term loan for a period of five years, maximum Rs. 20 crs.
- TAX RELATED INCENTIVES : 100% SGST reimbursement and 100% Electricity Duty reimbursement for a period of five years.
- EMPLOYMENT COST SUBSIDY : 50%-100% reimbursement of expenditure on account of contribution toward ESI and EPF.
- SKILL DEVELOPMENT SUBSIDY : Rs 20,000 per employee.

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**Statement of Consolidated Unaudited Results for the quarter ended June 30, 2023**

All amounts are ₹ in Lakhs unless otherwise stated (Except Earning Per share)

Sr. No.	Particulars	For the Quarter Ended		
		UnAudited	UnAudited	Year Ended
		30.06.2023	30.06.2022	31.03.2023
1	Total Income from Operations	3396.96	1327.38	10290.06
2	Net Profit / (Loss) for the period before tax Exceptional and/or Extraordinary items	211.71	183.50	915.40
3	Net Profit / (Loss) for the period before tax after Exceptional and/or Extraordinary items	211.71	183.50	915.40
4	Net Profit / (Loss) for the period after tax	161.65	129.34	698.10
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	155.59	129.03	673.86
6	Paid up Equity Share Capital	3058.70	3058.70	3058.70
7	Reserves excluding Revaluation Reserves	-	-	3652.52
8	Earnings per equity share (par value ₹10/- each)**			
	Basic Earnings Per Share (in ₹)	0.50	0.51	2.50
	Diluted Earnings Per Share (in ₹)	0.42	0.51	2.31

\*\* EPS is not annualized for the quarter ended June 30, 2023 & June 30, 2022.

**Key Numbers of Standalone Financials Results:**

Particulars	₹ in Lakhs		
	For the Quarter Ended		Year Ended
	UnAudited	UnAudited	Audited
	30.06.2023	30.06.2022	31.03.2023
Total Income (Including Other Income)	1701.66	290.58	3524.51
Net Profit/(Loss) Before Tax after Exceptional Items	80.54	52.36	261.60
Net Profit/(Loss) After Tax	82.37	54.35	262.05
Total Comprehensive Income for the period	76.31	54.04	237.81

Our standalone revenue from operation came in at Rs. 1670.10 Lakhs for Q1 of FY 2023-24, Growing , 490.29% YoY  
Our EBITDA margin came in at 21.08 %, and Net Profit Margin, stood at 4.84 % on standalone basis for Quarter ended June 2023.

PLACE: MUMBAI  
DATED: AUGUST 11, 2023

Ongoing Projects in Mumbai & Goa approx 10 lac sq.ft.

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Sun Sumit Deepshal  
Borivali(W)

Sun Sumit Jeevan Mangal  
Borivali(W)

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For Shakti Pumps (India) Limited Sd/- Dinesh Patidar Chairman cum Whole Time Director (DIN 00549552)

