

August 10, 2022

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Plot No. C-1, G Block, BandraKurla Complex,
Bandra(East, Mumbai - 400 051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Wednesday August 10, 2022
Ref: NSE – SUMIT

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on August 10, 2022, have approved the following agenda items:

1. The Consolidated Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2022, prepared in accordance with Ind AS.
2. The Standalone Un-audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2022, prepared in accordance with Ind AS.


The meeting of the Board of Directors commenced at 3:50 PM and concluded at 4:25 PM.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

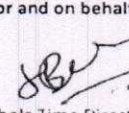
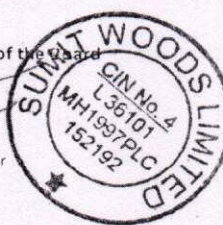
For **SUMIT WOODS LIMITED**


Bhushan Nemlekar
Wholetime Director
DIN: 00043824



Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 • Fax : 022-2874 3377 • Email : contact@sumitwoods.com • www.sumitwoods.com
CIN No. : L38101MH1997PLC152192

SUMIT WOODS LIMITED				
Registered Office : B/1101, Express Zone, Opp Adani electricity office, Malad (East), Mumbai 400097, Maharashtra				
CIN: L36101MH1997PLC152192				
Statement of Unaudited Standalone Profit & Loss Account for the three months and quarter ended June 30, 2022				
Particulars	(Amount in Rs. Lakhs)			
	For the Quarter Ended			For the year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
Revenue from operations	282.93	1,221.10	348.53	2,143.56
Other income	7.65	7.77	6.98	34.20
Total Revenue	290.58	1,228.87	355.50	2,177.76
Expenses				
Purchases of Materials	76.13	160.80	184.77	717.70
Changes in inventories	(1,323.31)	(718.22)	(66.34)	(2,251.30)
Employee benefits expense	96.06	89.46	50.27	359.87
Constructions & Development Expenses	1,172.66	1,422.33	109.03	2,834.26
Finance costs	133.32	106.66	79.96	390.11
Depreciation and amortisation expense	12.73	12.72	10.53	47.12
Administration and other expenses	70.65	39.07	37.25	170.15
Total Expenses	238.23	1,112.82	405.46	2,267.91
Profit/(Loss) before tax	52.36	116.05	(49.95)	(90.15)
Tax Expenses				
Current tax				
Deferred tax	(1.99)	1.15	0.07	10.44
Total tax expense	(1.99)	1.15	0.07	10.44
Profit/(Loss) for the year	54.35	114.90	(50.02)	(100.59)
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Remeasurement of the net defined benefit liability/asset, net	(0.31)	(1.44)	0.07	(1.22)
Total other comprehensive income/(loss), net of tax	(0.31)	(1.44)	0.07	(1.22)
Total comprehensive income for the period	54.04	113.46	(49.95)	(101.81)
Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70
Earnings per equity share (par value ₹10/- each)**				
(a) Basic	0.18	0.37	(0.16)	(0.33)
(b) Diluted	0.18	0.37	(0.16)	(0.33)
** EPS is not annualized for the quarter ended June 30, 2022, quarter ended March 31, 2022 and quarter ended June 30, 2021.				
For and on behalf of the Board				
 Whole Time Director				
				
PLACE: MUMBAI				
DATED: 10 August 2022				

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Notes:

- 1 Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135901W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Financial Results for the quarter ended on June 30, 2022.
- 2 The above results prepared and presented in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 10th August 2022 and were approved by the Board of Directors in its meeting held on that date. The statutory auditors have expressed an unmodified opinion on these results.
- 3 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 4 Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The application of Ind AS 115 did not have any significant effect on recognition and measurement of revenue in the financial results of the Company.
- 5 The company is primarily engaged in the business of Real Estate. As such the company's financial statements are largely reflective of the Real Estate Business and there is no separate reportable segment. Pursuant to Ind AS 108 - Operating Segments, no segment disclosure has been made in these standalone financial statements, as the company has only one geographical segment and no other separate reportable business segment.
- 6 Sumit Eminence Pvt Ltd which is Subsidiary of Sumit Woods Limited has been incorporated On 11.05.2022. Financials of Sumit Eminence Pvt Ltd has been prepared for the first time for the period 11.05.2022 -30.06.2022
- 7 The figures of the quarter ended 31 March 2022 are the balancing figures between the figures for the audited financial year 2021-22 and published year to date unaudited figures up to the third quarter of the financial year.
- 8 Corresponding figures for previous year/period have been regrouped/rearranged wherever necessary to make them comparable with current period's classification.
- 9 In pursuance of Section 115BAA of the Income Tax Act, the Company has an irrevocable option of shifting to lower tax rate and simultaneously forgo certain tax incentives including loss of accumulated MAT credit. The Company has opted for the same since the Financial year 2019-20
- 10 The Company has created an e-mail ID viz., cs@sumitwoods.com for the purpose of registering complaints by investors.

PLACE: MUMBAI
DATED: 10 August 2022

For and on behalf of the Board

Whole Time Director



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