

July 01, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Subject: Voting Results of Postal Ballot and Scrutinizer Report

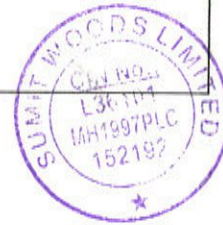
Ref: NSE – SUMIT

Dear Sir/Madam,

This is continuation with our letter dated 30th May 2025, wherein we intimated about the initiation of the Postal Ballot process by the Company for seeking approval of Members of the Company in respect of the items set out in the Notice through remote e-voting system.

We wish to inform that, based on the scrutinizer report dated 01st July 2025 on the Postal Ballot, the members of the Company have duly passed the resolution as set out in the Notice of the Postal Ballot.

Item No	Resolution	Type of Resolution
1	Appointment of Mr. Amit Anil Pandit (DIN: 02437092) as a non-executive independent Director.	Special Resolution
2	Revision in remuneration of Mr. Mitaram Jangid (DIN: 00043757), Managing Director of the Company.	Special Resolution
3	Revision in remuneration of Mr. Bhushan Nemlekar (DIN: 00043824), Chief Financial Officer & Whole Time Director of the company	Special Resolution
4	Revision in remuneration of Mr. Subodh Nemlekar (DIN: 00043795), Non-Executive Director of the company	Special Resolution
5	Approval for increase in the borrowing limits of the company under section 180 (1) (c) of the Companies Act, 2013..	Special Resolution
6	Approval of Material Related Party Transactions under section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Ordinary Resolution
7	Approval for making investments / extending loans and giving guarantees or Providing securities in connection with loans to persons / bodies corporate	Special Resolution



Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 • Fax : 022-2874 3377 • Email : contact@sumitwoods.com • www.sumitwoods.com
CIN No. : L36101MH1997PLC152192

and increase in limit in accordance with section 185 & 186 of Companies Act, 2013	
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In this regard, please note that Mr. Vijay Yadav, Partner, M/s. AVS & Associates, Practicing Company Secretary, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on 01st July 2025, in accordance with the said Report, the Members of the Company have approved the Special Resolutions as mentioned in the Postal Ballot Notice dated 30th May, 2025. The said resolution deemed to have been passed on the last date of voting, i.e., Sunday, 29th June 2025.

In this regard, please find the following:

- i. Voting results of the Postal Ballot by way of e-voting, as required under Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015
- ii. Scrutinizer's Report on E-voting dated 01st July 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

You are requested to take the same on record.
Thanking You,

For **SUMIT WOODS LIMITED**



Rekha Bagda
Company Secretary and Compliance Officer

AVS & ASSOCIATES

Company Secretaries

(Peer Reviewed Firm)

Regd. Office: 305, 3rd Floor, Building No. 2, Sector - 1, Millennium Business Park, Mahape,
Ghansoli, Navi Mumbai -400710, Maharashtra, India

Email: info@avsassociates.co.in

Tel: + 91 22 4801 2494

REPORT OF SCRUTINIZER

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies
(Management and Administration) Rules, 2014]**

To,
Rekha Bagda
Company Secretary
SUMIT WOODS LIMITED

A. The Board of Directors of M/s. Sumit Woods Limited (hereinafter referred to as ("the Company")) has appointed Mr. Vijay Yadav (FCS - 11990), Partner of M/s. AVS & Associates, Company Secretaries as the Scrutinizer for the purpose of Scrutinizing Postal Ballot conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with General Circular No. 14/2020 dated April 8, 2020, and subsequent circulars issued in this regard with the latest being General Circular No. 09/ 2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79 dated May 12, 2020 and subsequent circulars issued in this regard with the latest being SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 03, 2024, issued by the Securities and Exchange Board of India (collectively 'SEBI Circulars') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and other Circulars issued by SEBI, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India through the E-voting process in a fair and transparent manner for following resolutions as mentioned in the Notice of Postal Ballot dated May 28, 2025.

1. To approve the appointment of Mr. Amit Anil Pandit (DIN:02437092) as Non-Executive Independent Director of the Company.

2. To approve the revision in remuneration payable to Mr. Mitaram Jangid (DIN:00043757) as a Managing Director of the Company.

2. To approve the revision in remuneration of Mr. Bhushan Nemlekar (DIN:00043824) as Chief Financial Officer & Whole-Time Director of the Company.

4. To approve revision in remuneration of Mr. Subodh Nemlekar (DIN:00043795) being Non-Executive Director of the Company.

5. To approve an increase in borrowing limits of the Company under section 180(1)(c) of the Companies Act, 2013.

6. To approve Material Related Party Transaction under section 188 of the Companies Act, 2013 and regulation 23 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

7. To approve for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate and Increase in limit in accordance with Section 185 & 186 of the Companies Act, 2013.

- B. The Compliance with the relevant provisions of the Act and rules made thereunder read with MCA Circulars in relation to e-voting on the proposed resolutions mentioned in the Postal Ballot Notice dated May 28, 2025 is the responsibility of the Management. My responsibility as a scrutinizer is to ensure that the voting process in all modes are conducted in a fair and transparent manner and render scrutinizer report based on reports generated from the electronic voting system provided by **National Securities Depository Limited ("NSDL")**;
- C. The Company had appointed NSDL to provide an e-voting facility to the shareholders for casting their votes on the proposed resolutions. After the time fixed for the closing of E-voting, voting was closed and votes cast were unblocked;
- D. The members of the Company holding shares as on the “Cut Off” date on **Friday, 23rd May ,2025** were entitled to vote on the resolutions forming part of the notice;
- E. The Company had availed the e-voting facility provided by NSDL for conducting voting through Postal Ballot by the shareholders of the Company. The Voting Period commenced on **Saturday, 31st May, 2025 (09.00 A.M. IST)** and ended on **Sunday, 29th June, 2025 (05.00 P.M. IST)** and the NSDL e-voting portal was blocked/closed in the presence of Mr. Rolwin Lewis and Mr. Abhay chaurasia who are not in employment of the Company.
- F. The remote e-voting data was scrutinized for verification of votes cast in favour and against the resolutions.
- G. The results of remote e-voting on Postal Ballot are as under:

SPECIAL BUSINESS:

Item No. 1 – SPECIAL RESOLUTION:

Approval for appointment of Mr. Amit Anil Pandit (DIN:02437092) as Non-Executive Independent Director of the Company.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
Public Institutions Holders	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	E-voting	1,88,76,663	19,03,421	10.08	19,02,911	510	99.97	0.03
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,88,76,663	19,03,421	10.08	1902911	510	99.97	0.03
Grand Total		4,52,68,753	2,53,97,731	56.10	2,53,97,221	510	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

Invalid Votes	0.00
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Item No. 2 – SPECIAL RESOLUTION:

Approval for the revision in remuneration of Mr. Mitaram Jangid (DIN:00043757) as a Managing Director of the Company.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
Public Institutions Holders	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	E-voting	1,88,76,663	19,03,421	10.08	19,03,283	138	99.99	0.01
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		19,03,421	10.08	19,03,283	138	99.99	0.01
Grand Total		4,52,68,753	2,53,97,731	56.10	2,53,97,593	138	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

Invalid Votes	0.00
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Item No. 3- SPECIAL RESOLUTION:

Approval for the revision in remuneration of Mr. Bhushan Nemlekar (DIN:00043824) as Chief Financial Officer & Whole-Time Director of the Company.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in - favour	No of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
Public Institutions Holders	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	E-voting	1,88,76,663	19,03,421	10.08	19,03,283	138	99.99	0.01
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,88,76,663	19,03,421	10.08	19,03,283	138	99.99	0.01
Grand Total		4,52,68,753	2,53,97,731	56.10	2,53,97,593	138	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

Invalid Votes	0.00
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Item No. 4 – SPECIAL RESOLUTION:

Approval for the revision in remuneration of Mr. Subodh Nemlekar (DIN:00043795) being Non-Executive Director of the Company.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
Public Institutions Holders	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	E-voting	1,88,76,663	19,03,421	10.08	19,03,283	138	99.99	0.01
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,88,76,663	19,03,421	10.08	19,03,283	138	99.99	0.01
Grand Total		4,52,68,753	2,53,97,731	56.10	2,53,97,593	138	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

Invalid Votes	0.00
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Vijay
Mahendra
Yadav

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Vijay Mahendra
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Item No. 5 – SPECIAL RESOLUTION:

Approval for increase in borrowing limits of the Company under section 180(1)(c) of the Companies Act, 2013.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	E-voting		2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
	Physical Ballot	2,63,92,090	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
Public Institutions Holders	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	E-voting	1,88,76,663	19,03,421	10.08	19,03,283	138	99.99	0.01
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,88,76,663	19,03,421	10.08	19,03,283	138	99.99	0.01
Grand Total		4,52,68,753	2,53,97,731	56.10	2,53,97,593	138	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

Invalid Votes	0.00
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Item No. 6 – ORDINARY RESOLUTION:

Approval for the Material Related Party Transactions under section 188 of the Companies Act, 2013 and regulation 23 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	2,63,92,090	0.00	0.00	0.00	0.00	0.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public Institutions Holders	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	E-voting	1,88,76,663	19,03,421	10.08	19,03,283	138	99.99	0.01
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total		19,03,421	10.08	19,03,283	138	99.99	0.01
Grand Total		4,52,68,753	19,03,421	4.20	19,03,283	138	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

Invalid Votes	2,34,94,310
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Item No. 7 –SPECIAL RESOLUTION:

Approval for making investments/ extending loans and giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate and increase in the limit in accordance with Sections 185 & 186 of the Companies Act, 2013.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)] *100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)] * 100
Promoter and Promoter Group	E-voting	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,63,92,090	2,34,94,310	89.02	2,34,94,310	0.00	100.00	0.00
Public Institutions Holders	E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	E-voting	1,88,76,663	19,03,421	10.08	19,02,893	528	99.97	0.03
	Physical Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	1,88,76,663	19,03,421	10.08	19,02,893	528	99.97	0.03
Grand Total		4,52,68,753	2,53,97,731	56.10	2,53,97,203	528	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

Invalid Votes	0.00
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- H. Register/List of equity shareholders who voted “FOR”, “AGAINST” and those whose votes were declared invalid and all relevant records handed over to the Company Secretary of the Company for safekeeping.

Thanking you,
Yours faithfully,

**For AVS & Associates
Company Secretaries**

Vijay
Mahendra
Yadav

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Vijay Mahendra
Yadav
Date: 2025.07.01
17:26:44 +05'30'

**Vijay Yadav
Partner**

Mem. No: F11990

COP No: 16806

Peer Review No: 1451/2021

UDIN: F011990G000690910

For Sumit Woods Limited

**Rekha Bagda
Company Secretary**

Place: Navi Mumbai

Date: July 01, 2025