

March 06, 2024

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
'Exchange Plaza', C-1 Block G,  
BandraKurla Complex, Bandra (E)  
Mumbai – 400051

**Sub: Sumit Group announces receiving of commencement certificate for project  
“SUMIT KMR PARAM – Borivali West”.**

**Ref: Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015**

**NSE Symbol: SUMIT**

**ISIN: INE748Z01013**

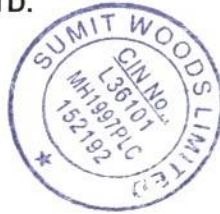
Sumit Group announces receipt of Development Permission and grant of Commencement Certificate to carry out development and building permission dated **05th March, 2024** for its Project **“SUMIT KMR PARAM”** located in Borivali West on plot No. 282 ,283 ,284 ,293 C.T.S.No. 282 ,28 3 ,284 ,293 Division / Village / Town Planning Scheme No. BORIVALI-R/C situated at 18.30 mtr. wide Road & 13.40 mtr. Wide DP Road Road / Street in R/C Ward.

**The approximate area for construction and development for the said property is 4,00,000 square feet's. The project will offer a revenue potential of approx. around Rs. 350 Crores.**

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,  
Yours faithfully,

For SUMIT WOODS LTD.



**Bhushan Nemlekar**  
Whole-time Director  
DIN: 00043824  
Encl: As above

**Sumit Woods Limited.**

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.  
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com  
CIN No. : L36101MH1997PLC152192



**MUMBAI, 06<sup>TH</sup> MARCH 2024**

**SUMIT WOODS LTD. (SWL)**, a leading Mumbai-based Real Estate Developer, proudly announces the receipt of the Commencement Certificate for its **Luxurious project, SUMIT KMR PARAM.**

The Sumit Group is making significant strides in Mumbai's real estate landscape with a prominent Joint Venture (JV) project in Borivali West. This venture is expected to yield approximately **350 Crore in revenue, with a construction and development area spanning approximately 4,00,000 square feet.** This endeavor underscores the company's steadfast commitment to pioneering sustainable urban development, underlining its dedication to excellence and meaningful community partnerships.

**The upcoming building is set to become a prominent feature of Borivali West's skyline, representing a significant milestone in the area's skyline.**

**SUMIT KMR PARAM** is a luxurious project sprawled across a 7,869.30 Sq. mtr. plot area offering residences ranging from 2 to 3 BHK, including options for duplexes, the project is meticulously designed to optimize natural light and air circulation. Its design ethos seamlessly integrates homes with the surrounding natural environment through climate-responsive and contemporary design styles. Boasting over 35+ amenities such as a swimming pool, Mini Forest, Indoor-outdoor Squash area, gym, Yoga Lawn and Sky Lounge, the project caters to a sophisticated lifestyle.

**The building comprises a single tower housing over 200+ units and facilitating more than 300 car parks. SUMIT KMR PARAM Project epitomizes sustainable living, blending cutting-edge design with environmental consciousness, thereby setting a new benchmark in modern living standards.**

**Borivali West** has evolved into a harmonious blend of serenity and convenience, making it an ideal residential destination. With a robust social infrastructure encompassing renowned educational institutions, cutting-edge healthcare facilities, and a vibrant selection of retail and culinary establishments, Borivali West has emerged as the favored choice for discerning homebuyers. Its strategic positioning along Chandavarkar road and the forthcoming DP road guarantees unparalleled connectivity to **highways, railway lines and metro networks**, enhancing accessibility for residents and commuters alike. This seamless integration of tranquil living with easy access to urban amenities positions Borivali West as a coveted locale for modern living.

#### **ABOUT THE SUMIT GROUP:**

Sumit Woods Limited stands as the flagship company of the renowned Sumit Group, a real estate powerhouse that commenced its journey in 1997. Operating in the dynamic real estate markets of Mumbai, Thane, and Goa, the company boasts an impressive three decades of experience in crafting quality living spaces.

As an esteemed member of MCHI CREDAI, Mumbai, Sumit Woods Limited takes pride in its portfolio featuring over **60+ successfully completed projects, bringing joy to more than 7000 families.** The company has contributed significantly to the landscape, with an impressive tally of **150 lakh square feet completed and an additional 10 ongoing projects.** Recognized as one of the most trusted real estate developers in the city, Sumit Group continues to shape the urban narrative with a commitment to excellence.



The Company had also intimated earlier that they had received an Letter of Intent for redevelopment Project with **Jay Shivam Co-operative Housing Society Limited** to construct and re-develop a new project situated at Subhash Lane, Daftary Road, Malad (East), Mumbai - 400 097, **prime location of Malad East**. The approximate area for construction and re-development for the said property is 2,25,000 square feet's. The project will offer a revenue potential of approx. around Rs. 250 Crores.

Currently, the company is actively engaged in the **development of 10 lakh square feet of construction area**. Moreover, looking ahead, the Sumit Group has ambitious plans for the future, **with a substantial upcoming construction area of 15 lakh square feet**. This upcoming construction phase underscores the company's vision for growth and its dedication to expanding its footprint in the real estate landscape.

Learn more about Sumit Group on [www.sumitwoods.com](http://www.sumitwoods.com)

### **Safe Harbor**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



# BRIHANMUMBAI MUNICIPAL CORPORATION

## FORM 'A'

### MAHARASHTRA REGIONAL AND TOWN PLANNING ACT, 1966

No P-12775/2022/(282 And Other)/R/C Ward/BORIVALI-R/C/CC/1/New



#### COMMENCEMENT CERTIFICATE

To.  
M/s. Sumit Woods Ltd.  
B-1101, Express Zone, Diagonally Opp. to. Oberoi  
Mall, W.E. Highway, Malad (East), Mumbai- 400097.

Sir,

With reference to your application No. **P-12775/2022/(282 And Other)/R/C Ward/BORIVALI-R/C/CC/1/New** Dated. **10 Nov 2022** for Development Permission and grant of Commencement Certificate under Section 44 & 69 of the Maharashtra Regional and Town Planning Act, 1966, to carry out development and building permission under Section 346 no 337 (New) dated **10 Nov 2022** of the Mumbai Municipal Corporation Act 1888 to erect a building in Building development work of on plot No. **282 ,283 ,284 ,293** C.T.S.No. **282 ,283 ,284 ,293** Division / Village / Town Planning Scheme No. **BORIVALI-R/C** situated at **18.30 mtr. wide Road & 13.40 mtr. Wide DP Road Road / Street in R/C Ward** Ward .

The Commencement Certificate / Building Permit is granted on the following conditions:--

1. The land vacated on consequence of the endorsement of the setback line/ road widening line shall form part of the public street.
2. That no new building or part thereof shall be occupied or allowed to be occupied or used or permitted to be used by any person until occupancy permission has been granted.
3. The Commencement Certificate/Development permission shall remain valid for one year commencing from the date of its issue.
4. This permission does not entitle you to develop land which does not vest in you.
5. This Commencement Certificate is renewable every year but such extended period shall be in no case exceed three years provided further that such lapse shall not bar any subsequent application for fresh permission under section 44 of the Maharashtra Regional and Town Planning Act, 1966.
6. This Certificate is liable to be revoked by the Municipal Commissioner for Greater Mumbai if :-
  - a. The Development work in respect of which permission is granted under this certificate is not carried out or the use thereof is not in accordance with the sanctioned plans.
  - b. Any of the conditions subject to which the same is granted or any of the restrictions imposed by the Municipal Commissioner for Greater Mumbai is contravened or not complied with.
  - c. The Municipal Commissioner of Greater Mumbai is satisfied that the same is obtained by the applicant through fraud or misrepresentation and the applicant and every person deriving title through or under him in such an event shall be deemed to have carried out the development work in contravention of Section 43 or 45 of the Maharashtra Regional and Town Planning Act, 1966.
7. The conditions of this certificate shall be binding not only on the applicant but on his heirs, executors, assignees, administrators and successors and every person deriving title through or under him.

The Municipal Commissioner has appointed Shri. **Exe.Engr.(BP)WS-II R-1** Executive Engineer to exercise his powers and functions of the Planning Authority under Section 45 of the said Act.



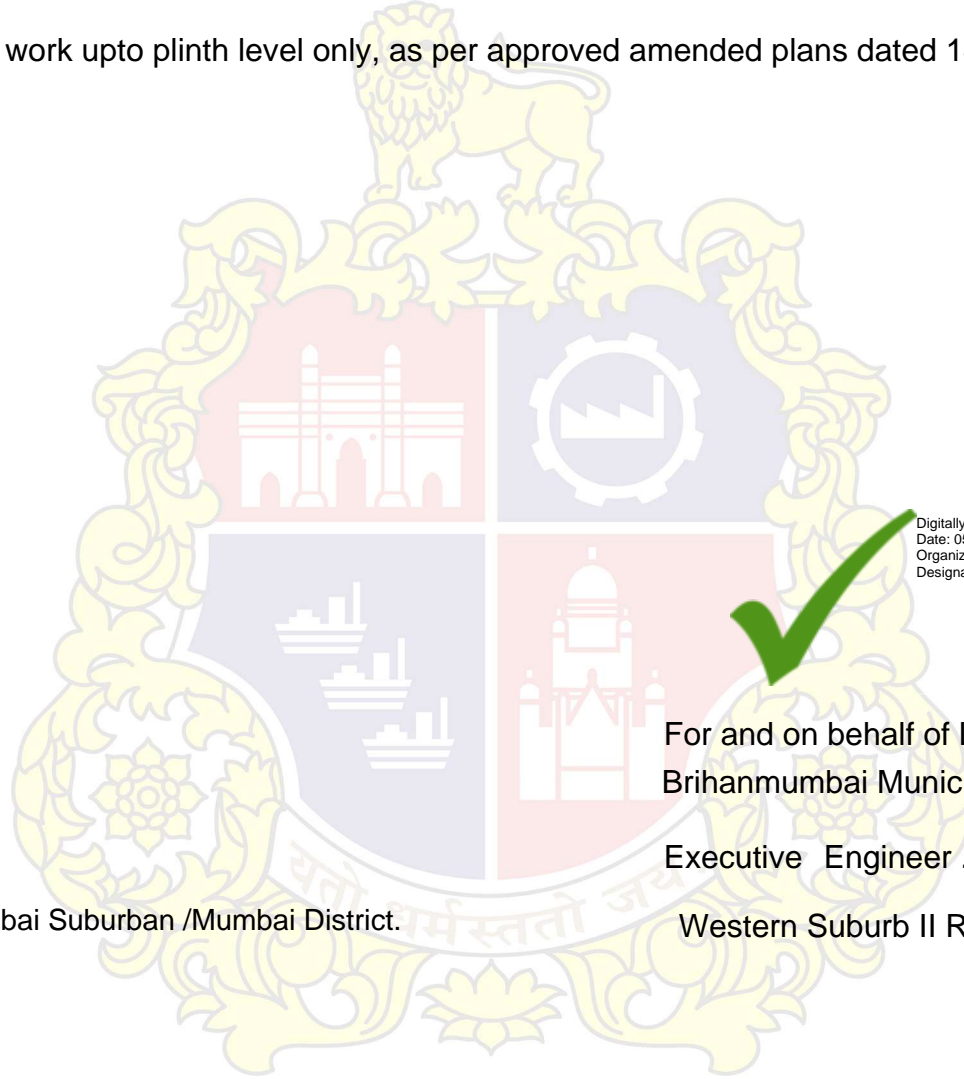
Issue On : 05 Mar 2024

Valid Upto : 04 Mar 2025

Application Number : P-12775/2022/(282 And Other)/R/C  
Ward/BORIVALI-R/C/CC/1/New

Remark :

This C.C. is granted for work upto plinth level only, as per approved amended plans dated 14.12.2023.



Digitally signed by HANUMANT SADASHIVRAO BURE  
Date: 05 Mar 2024 13:49:18  
Organization :Brihanmumbai Municipal Corporation  
Designation :Executive Engineer

For and on behalf of Local Authority  
Brihanmumbai Municipal Corporation

Executive Engineer . Building Proposal

Western Suburb II R/C Ward Ward

Cc to :

1. Architect.
2. Collector Mumbai Suburban /Mumbai District.