

SCP & CO.

Company Secretaries

COMPLIANCE CERTIFICATE

(Pursuant to Regulation 163(2), Part III of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 including any amendment/modification thereof)

To,

The Board of Directors,

M/s. Sumit Woods Limited

B-Wing, Office No-1101, Opp. Reliance Office, Express Zone,

W.E. Highway, Malad-East-Mumbai 400097

I **Swapnil Pande**, Practicing Company Secretary have been appointed vide by Letter dated 18th October 2022 by **SUMIT WOODS LIMITED** (hereinafter referred to as 'Company'), having **CIN L36101MH1997PLC152192** and having its Registered office at - B-Wing, Office No-1101, Opp. Reliance Office, Express Zone, W.E.Highway, Malad-East Mumbai 400097 to issue this Compliance Certificate in accordance with Regulation 163(2) of Chapter V of SEBI (Issue of Capital and Disclosure Requirements), Regulations, 2018 as amended from time to time, (hereinafter referred to as "Regulations").

In accordance with the Regulations, the Company has proposed issue of upto 1,00,00,000 (One Crore Only) convertible warrants ("Warrants") with face value of Rs. 10 (Rupees Ten) each, fully paid up on a preferential basis with an issue price of Rs. 15/- (Rupees Fifteen Only) each ('Proposed Preferential issue'). The proposed preferential issue was approved at the Meeting of Board of Directors of the Company held on 31st October 2022.

On the basis of the relevant management inquiries, necessary representations and information received from/furnished by the management of the Company, as required under the aforesaid Regulations, I have verified that the issue is being made in accordance with the requirements of these Regulations as applicable to the preferential issue, more specifically, the following:

- i. Memorandum of Association and Articles of Association of the Company;
- ii. The Present capital structure includes the details of the Authorised, Subscribed, Issued and Paid-up share capital of the Company along with the shareholding pattern;



- iii. Resolutions passed at the meeting of the Board of Directors;
- iv. The list of Proposed Allottees are as follows:

Sr. No.	Names of Proposed Allottee(s)	Category	No. of Warrants
1	Mitaram Jangid	Promoter	25,00,000
2	Bhushan Nemlekar	Promoter	25,00,000
3	Shankar Sharma	Non-promoter Group	35,00,000
4	Diya N. Shah	Non-promoter Group	7,00,000
5	Aman N. Shah	Non-promoter Group	8,00,000
TOTAL			1,00,00,000

- v. The Relevant Date in terms of Regulation 161 of SEBI (ICDR) Regulations, 2018 for determining the price of Equity Shares and Equity Shares to be issued on conversion of warrants with reference to the proposed allotment is 28th October 2022. Please note that 29th October 2022 (Saturday) being the date 30 days prior to 28th November 2022 (i.e., the date on which the Extra Ordinary General Meeting of the Company is being convened in terms of the Companies Act, 2013 to consider the proposed preferential issue) falls on a weekend and accordingly, the day preceding the weekend i.e., 28th October 2022 (Friday) is being fixed as the relevant date in compliance with the Explanation to Regulation 161 of the SEBI (ICDR) Regulations.
- vi. The statutory registers of the Company and List of shareholders issued by RTA:
- a. to note that the equity shares are fully paid up.
- b. all equity shares held by the proposed allottees in the Company are in dematerialised form.
- vii. Disclosures under the SEBI (Prohibition of Insider Trading) Regulations, 2015 & the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, if any, made by proposed allottees during the 90 trading days preceding the relevant date;



- viii. Details of buying, selling and dealing in the Equity Shares of the Company by the proposed allottees, Promoter or Promoter Group during the 90 trading days preceding the relevant date;
- ix. Permanent Account Numbers of the proposed allottees, except those allottees who are exempt from specifying their Permanent Account Number for transacting in the securities market by the Board;
- x. Draft notice of General Meeting, Explanatory Statement
- a. to verify the disclosure in Explanatory Statement as required under Companies Act, 2013 & the Companies (Share Capital and Debentures) Rules, 2014 and Regulation 163(1) of the Regulations.
- b. to verify the tenure of the convertible securities of the company that it shall not exceed eighteen months from the date of their allotment.
- c. to verify the lock-in period as required under Regulation 167 of the Regulations
- d. to verify the terms for payment of consideration and allotment as required under Regulation 169 of the Regulations.
- xi. Confirming the entire pre-preferential holding of the allottee(s) (name of proposed allottees along with number of securities held by them) and that the same is in dematerialized form.

Sr. No.	Name of the Allottee	Pre-Preferential Holding
1	Mitaram Jangid	71,74,974
2	Bhushan Nemlekar	16,09,090
3	Aman N. Shah	Nil
4	Diya N. Shah	Nil
5	Shankar Sharma	Nil

- xii. Confirming the Pricing Methodology adopted for the proposed Preferential issue along with detailed working of the same as mentioned below:

Computation of the minimum price of the shares to be allotted in preferential issue in accordance with the Regulations. The minimum issue price for the proposed preferential



issue of the Company, based on the pricing formula prescribed under these Regulations has been worked out at Rs. 14.81/-

As per Regulation 164. (1) SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018, If the equity shares of the issuer have been listed on a recognized stock exchange for a period of 90 trading days or more as on the relevant date, the price of the equity shares to be allotted pursuant to the preferential issue shall be not less than higher of the following:

- a. the 90 trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date; or
- b. the 10 trading days volume weighted average prices of the related equity shares quoted on a recognized stock exchange preceding the relevant date.

As per NSE:

- a) The 90 trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date:

Date	Total Traded Quantity	Turnover
20-Jun-22	10537	108466.85
21-Jun-22	17144	173403.55
22-Jun-22	12971	135496.6
23-Jun-22	6164	62998
24-Jun-22	15672	161229.3
27-Jun-22	10036	103223.4
28-Jun-22	19329	195839.45
29-Jun-22	12012	120114
30-Jun-22	10235	103531.3
1-Jul-22	10463	105071.85
4-Jul-22	7969	81561.45
5-Jul-22	9737	100072.9
6-Jul-22	2899	29674.25
7-Jul-22	14007	140430.35
8-Jul-22	9517	97191.3
11-Jul-22	7901	80912.7
12-Jul-22	14277	150097.4
13-Jul-22	9506	99417.2
14-Jul-22	11058	114649
15-Jul-22	16528	167283.8



18-Jul-22	2807	28672.6
19-Jul-22	10020	103011.45
20-Jul-22	4247	43647
21-Jul-22	8027	82837.6
22-Jul-22	13331	141213.55
25-Jul-22	9642	102523.4
26-Jul-22	20062	209911.4
27-Jul-22	10088	104832.55
28-Jul-22	7130	74281.6
29-Jul-22	21771	223326.95
1-Aug-22	6344	65443
2-Aug-22	12899	135448.1
3-Aug-22	11912	126576.85
4-Aug-22	2818	29516.1
5-Aug-22	16454	173271.6
8-Aug-22	3591	38177.45
10-Aug-22	14618	151343.2
11-Aug-22	17667	184754.95
12-Aug-22	11581	122871.2
16-Aug-22	15060	159045.75
17-Aug-22	100083	1199130.5
18-Aug-22	230997	3406443.05
19-Aug-22	1228542	20817779.2
22-Aug-22	368002	5935526.3
23-Aug-22	329865	5526133.05
24-Aug-22	107321	1766517.15
25-Aug-22	213187	3424193.95
26-Aug-22	180114	2844260.55
29-Aug-22	101984	1592677.3
30-Aug-22	308182	4805051.9
1-Sep-22	176253	2667835.55
2-Sep-22	182840	2698179.15
5-Sep-22	288446	4048235.15
6-Sep-22	119460	1596996.6
7-Sep-22	185842	2451287.65
8-Sep-22	114488	1515156.6
9-Sep-22	94200	1186062.2
12-Sep-22	69826	865060.35
13-Sep-22	31366	396491.25
14-Sep-22	31338	400190.5
15-Sep-22	19936	262042.7
16-Sep-22	29923	376343.8
19-Sep-22	15291	192590.9
20-Sep-22	21581	274501.55
21-Sep-22	13444	170135.05



22-Sep-22	32307	400990.65
23-Sep-22	8929	112212.2
26-Sep-22	11774	143021.25
27-Sep-22	5163	62678.8
28-Sep-22	4809	60024.55
29-Sep-22	5075	63534.05
30-Sep-22	13030	157749.5
3-Oct-22	6209	75807.75
4-Oct-22	18114	223518.9
6-Oct-22	7607	95821.1
7-Oct-22	3951	50465.9
10-Oct-22	14393	178063.65
11-Oct-22	30633	385867.75
12-Oct-22	2399	29804.35
13-Oct-22	7303	90599.1
14-Oct-22	15090	185997.55
17-Oct-22	4842	59365.35
18-Oct-22	5790	71314
19-Oct-22	34463	431857
20-Oct-22	14665	186680.55
21-Oct-22	37739	486207.85
24-Oct-22	8266	106758.75
25-Oct-22	29759	391347.15
27-Oct-22	36600	479440.2
28-Oct-22	82203	1145900
TOTAL	5451655	80725221

Total of 90 Trading Days Traded Quantity	5451655
Total of 90 Trading Days Turnover	80725221
Volume Weighted Average Price of 90 Trading Days	Rs. 14.81

- b) The 10 trading days volume weighted average price of the related prices quoted on the recognized stock exchange preceding the relevant date:

Date	Total Traded Quantity	Turnover
14-Oct-22	15090	185997.55
17-Oct-22	4842	59365.35
18-Oct-22	5790	71314
19-Oct-22	34463	431857
20-Oct-22	14665	186680.55
21-Oct-22	37739	486207.85
24-Oct-22	8266	106758.75
25-Oct-22	29759	391347.15
27-Oct-22	36600	479440.2



28-Oct-22	82203	1145900
Total of 10 Trading Days	269417	3544868.40
Volume Weighted Average Price of 10 Trading Days		Rs. 13.16

Volume Weighted Average Price:

Particulars	INR
Volume Weighted Average Price of 90 Trading Days....(A)	14.81
Volume Weighted Average Price of 10 Trading Days....(B)	13.16
Maximum of (A) or (B)	14.81

Based on my Analysis of the Company and subject to our comments and caveats as detailed in this report, I have arrived at the fair value per equity shares of the company as INR 14.81/- which is as per Regulation 164. (1) SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2018, Pricing of frequently traded shares as value per share as per this method is higher of the above two calculated prices.

- xiii. Verified the relevant statutory records of the company to confirm that:
- it has no outstanding dues to the SEBI, the stock exchanges or the depositories except those whose are the subject matter of a pending appeal or proceeding(s), which has been admitted by the relevant Court, Tribunal or Authority.
 - it is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the Board thereunder.

It is the responsibility of the Management to comply with the requirements of the Regulations, including the preparation and maintenance of all accounting and other relevant supporting records, designing, implementing and maintaining internal control relevant to preparation of Notice and explanatory statement, determination of relevant date & minimum price of shares and making estimates that are reasonable in the circumstances.



Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the Company.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We are not expressing any opinion on the price computed / calculated and/or the price at which the shares are being issued by the Company.
4. This certificate is solely for the intended purpose of compliance in terms of aforesaid Regulations and for your information and it is not to be used, circulated, quoted or otherwise referred to for any other purpose other than compliance with the aforesaid Regulations.

CERTIFICATION:

Based on my/our examination of such information/documents and explanation furnished to me/us by the management and employees of the Company and to the best of my/our knowledge and belief, I/we hereby certify that proposed preferential issue is being made in accordance with the requirements of the Regulations

For M/s. SCP & CO.

Practicing Company Secretaries


Swapnil Pande



M. No A44893 C.P. No. 1962
Peer Review Certificate No: 1958/2022

Place: Mumbai

Date: 03/11/2022

UDIN: A044893D001438087



To
 The Board of Directors
 Sumit Woods Limited
 B - 1101, Express Zone
 Diagonally Opp. to Oberoi Mall, W.E. Highway
 Malad(East), Mumbai - 400097

Dear Sir,

We have been appointed as independent valuer by **Sumit Woods Limited** (hereinafter referred to as the "Company") to assist in determination of Fair Value of Equity shares of the company for the purpose of Issuance of warrants which are convertible into Equity shares to Promoters of the company and specified persons on a Preferential Basis.:-

Issuance of Convertible Warrants to Promoters and Specified Persons on Preferential Basis-

We, as Registered Valuer have tried to value the equity shares of **Sumit Woods Limited based on Market Approach Method.**

Based on our valuation analysis of the Company, as provided to us and subject to the notes and comments provided herein, we as Insolvency and Bankruptcy Board of India ("IBBI") Registered Valuer ("herein-after also referred as "Valuer"), hereby certify that Equity Value per share as follow:

Name of Instrument	Value per Equity Share (INR)
Convertible Warrants*	14.81

*Conversion Ratio of Convertible warrant to equity shares is 1:1 as per Resolution.

We have been represented by the management of the Company that certain Warrants of the Company are proposed to be issued on a Preferential Allotment basis.

This certificate is being issued for compliance with aforesaid regulatory compliance purpose only.

Thanking you

Mandeep Singh

Authorised Signatory
 Alphavalue Consulting Valuation LLP
 Registered Valuer Entity (IBBI)

Registration No IBBI/RV-E/05/2021/151



Date : 28th October, 2022

Place: Noida

Enclosures:

Annexure I: Valuation Approaches and Workings

Annexure II: Caveats

Annexure III: Volume Weighted Average Market Price for 90 Trading and 10 Trading days Preceding the relevant date.

AlphaValue Consulting Valuation LLP

LLP Identification Number - AAW-6740

Registration Number - IBBI/RV-E/05/2021/151

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Annexure I:

Valuation Approaches and Workings

There are three approaches to Valuation namely Income, Asset and Market Approaches.

Approach	Valuation Methodologies	Basis of Consideration
Asset	Net Asset Value (NAV) Method	Asset based method determines the minimum net worth (price) of Entity/ Share. This method is based on historical performance and do not measure the potential value of business.
Market	Market Price (MP) as per ICDR Regulation 2022	A key benefit of Comparable Company Market Multiple analysis is that the methodology is based on the market price which is generally viewed as one of the best valuation metrics. We have used this method to arrive at the fair value of equity shares.
Income	Discounted Free Cash Flow (DFCF) Method	<p>The DFCF method expresses the present value of the business as a function of its future cash earnings capacity. As the DFCF method consider the value of underlying Intangibles, it results in the controlling stake value of the company.</p> <p>This methodology works on the premise that the value of a business is measured in terms of future cash flow streams, discounted to the present time at an appropriate discount rate. Since the shares of company are listed and frequently traded, so this method also not much relevant.</p>



Market Approach

As per regulation 164 of ICDR regulations, the fair Value of equity shares shall be higher of the two mentioned below

1. The 90 trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date; or
- Or
2. The 10 trading days volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the relevant date

Volume Weighted Average Price

Particulars	INR
Volume Weighted Average Price of 90 Trading Days....(A)	14.81
Volume Weighted Average Price of 10 Trading Days....(B)	13.16
Maximum of (A) or (B)	14.81

Based on our Analysis of the Company and subject to our comments and caveats as detailed in this report, we have arrived at the fair value per equity shares of the company as INR 14.81/- which is as per market price method; as value per share as per this method is higher of the above two calculated prices.



Annexure II: Caveats

- This Valuation Report has been issued on the specific request of “**Sumit Woods Limited**” for determining the Fair value per Equity Share in accordance with Companies Act, 2013 and ICDR Regulation 2022. This Report is prepared exclusively for the above stated purpose and must not be copied, disclosed or circulated or referred to in correspondence or discussion with any other party and we Permit to be used for uploading on the website.
- This Report does not look into the business/commercial reasons behind the transaction nor the likely benefits arising out of the same. In addition, we express no opinion or recommendation, and the shareholders are expected to exercise their own discretion.
- We have no present or planned future interest in the Company and the fee for this Valuation analysis is not contingent upon the values reported herein. The Valuation Analysis contained herein is not intended to represent the value at any time other than the date that is specifically stated in this Report.
- Our valuation report should not be construed as investment advice; specifically, we do not express any opinion on the suitability or otherwise of entering into the proposed transaction.

Annexure III

Particulars					
Calculation of Volume weighted Average Price					

Weeks	Date	Day	VWAP	Total Traded Quantity	Turnover
1	28-10-2022	Friday	13.94	82,203.00	11,45,900.00
2	27-10-2022	Thursday	13.10	36,600.00	4,79,440.20
3	25-10-2022	Tuesday	13.15	29,759.00	3,91,347.15
4	24-10-2022	Monday	12.92	8,266.00	1,06,758.75
5	21-10-2022	Friday	12.88	37,739.00	4,86,207.85
6	20-10-2022	Thursday	12.73	14,665.00	1,86,680.55
7	19-10-2022	Wednesday	12.53	34,463.00	4,31,857.00
8	18-10-2022	Tuesday	12.32	5,790.00	71,314.00
9	17-10-2022	Monday	12.26	4,842.00	59,365.35
10	14-10-2022	Friday	12.33	15,090.00	1,85,997.55
11	13-10-2022	Thursday	12.41	7,303.00	90,599.10
12	12-10-2022	Wednesday	12.42	2,399.00	29,804.35
13	11-10-2022	Tuesday	12.60	30,633.00	3,85,867.75
14	10-10-2022	Monday	12.37	14,393.00	1,78,063.65
15	07-10-2022	Friday	12.77	3,951.00	50,465.90
16	06-10-2022	Thursday	12.60	7,607.00	95,821.10
17	04-10-2022	Tuesday	12.34	18,114.00	2,23,518.90
18	03-10-2022	Monday	12.21	6,209.00	75,807.75
19	30-09-2022	Friday	12.11	13,030.00	1,57,749.50
20	29-09-2022	Thursday	12.52	5,075.00	63,534.05



21	28-09-2022	Wednesday	12.48	4,809.00	60,024.55
22	27-09-2022	Tuesday	12.14	5,163.00	62,678.80
23	26-09-2022	Monday	12.15	11,774.00	1,43,021.25
24	23-09-2022	Friday	12.57	8,929.00	1,12,212.20
25	22-09-2022	Thursday	12.41	32,307.00	4,00,990.65
26	21-09-2022	Wednesday	12.66	13,444.00	1,70,135.05
27	20-09-2022	Tuesday	12.72	21,581.00	2,74,501.55
28	19-09-2022	Monday	12.60	15,291.00	1,92,590.90
29	16-09-2022	Friday	12.58	29,923.00	3,76,343.80
30	15-09-2022	Thursday	13.14	19,936.00	2,62,042.70
31	14-09-2022	Wednesday	12.77	31,338.00	4,00,190.50
32	13-09-2022	Tuesday	12.64	31,366.00	3,96,491.25
33	12-09-2022	Monday	12.39	69,826.00	8,65,060.35
34	09-09-2022	Friday	12.59	94,200.00	11,86,062.20
35	08-09-2022	Thursday	13.23	1,14,488.00	15,15,156.60
36	07-09-2022	Wednesday	13.19	1,85,842.00	24,51,287.65
37	06-09-2022	Tuesday	13.37	1,19,460.00	15,96,996.60
38	05-09-2022	Monday	14.03	2,88,446.00	40,48,235.15
39	02-09-2022	Friday	14.76	1,82,840.00	26,98,179.15
40	01-09-2022	Thursday	15.14	1,76,253.00	26,67,835.55
41	30-08-2022	Tuesday	15.59	3,08,182.00	48,05,051.90
42	29-08-2022	Monday	15.62	1,01,984.00	15,92,677.30
43	26-08-2022	Friday	15.79	1,80,114.00	28,44,260.55
44	25-08-2022	Thursday	16.06	2,13,187.00	34,24,193.95



45	24-08-2022	Wednesday	16.46	1,07,321.00	17,66,517.15
46	23-08-2022	Tuesday	16.75	3,29,865.00	55,26,133.05
47	22-08-2022	Monday	16.13	3,68,002.00	59,35,526.30
48	19-08-2022	Friday	16.95	12,28,542.00	2,08,17,779.20
49	18-08-2022	Thursday	14.75	2,30,997.00	34,06,443.05
50	17-08-2022	Wednesday	11.98	1,00,083.00	11,99,130.50
51	16-08-2022	Tuesday	10.56	15,060.00	1,59,045.75
52	12-08-2022	Friday	10.61	11,581.00	1,22,871.20
53	11-08-2022	Thursday	10.46	17,667.00	1,84,754.95
54	10-08-2022	Wednesday	10.35	14,618.00	1,51,343.20
55	08-08-2022	Monday	10.63	3,591.00	38,177.45
56	05-08-2022	Friday	10.53	16,454.00	1,73,271.60
57	04-08-2022	Thursday	10.47	2,818.00	29,516.10
58	03-08-2022	Wednesday	10.63	11,912.00	1,26,576.85
59	02-08-2022	Tuesday	10.50	12,899.00	1,35,448.10
60	01-08-2022	Monday	10.32	6,344.00	65,443.00
61	29-07-2022	Friday	10.26	21,771.00	2,23,326.95
62	28-07-2022	Thursday	10.42	7,130.00	74,281.60
63	27-07-2022	Wednesday	10.39	10,088.00	1,04,832.55
64	26-07-2022	Tuesday	10.46	20,062.00	2,09,911.40
65	25-07-2022	Monday	10.63	9,642.00	1,02,523.40
66	22-07-2022	Friday	10.59	13,331.00	1,41,213.55
67	21-07-2022	Thursday	10.32	8,027.00	82,837.60
68	20-07-2022	Wednesday	10.28	4,247.00	43,647.00



69	19-07-2022	Tuesday	10.28	10,020.00	1,03,011.45
70	18-07-2022	Monday	10.21	2,807.00	28,672.60
71	15-07-2022	Friday	10.12	16,528.00	1,67,283.80
72	14-07-2022	Thursday	10.37	11,058.00	1,14,649.00
73	13-07-2022	Wednesday	10.46	9,506.00	99,417.20
74	12-07-2022	Tuesday	10.51	14,277.00	1,50,097.40
75	11-07-2022	Monday	10.24	7,901.00	80,912.70
76	08-07-2022	Friday	10.21	9,517.00	97,191.30
77	07-07-2022	Thursday	10.03	14,007.00	1,40,430.35
78	06-07-2022	Wednesday	10.24	2,899.00	29,674.25
79	05-07-2022	Tuesday	10.28	9,737.00	1,00,072.90
80	04-07-2022	Monday	10.23	7,969.00	81,561.45
81	01-07-2022	Friday	10.04	10,463.00	1,05,071.85
82	30-06-2022	Thursday	10.12	10,235.00	1,03,531.30
83	29-06-2022	Wednesday	10.00	12,012.00	1,20,114.00
84	28-06-2022	Tuesday	10.13	19,329.00	1,95,839.45
85	27-06-2022	Monday	10.29	10,036.00	1,03,223.40
86	24-06-2022	Friday	10.29	15,672.00	1,61,229.30
87	23-06-2022	Thursday	10.22	6,164.00	62,998.00
88	22-06-2022	Wednesday	10.45	12,971.00	1,35,496.60
89	21-06-2022	Tuesday	10.11	17,144.00	1,73,403.55
90	20-06-2022	Monday	10.29	10,537.00	1,08,466.85
Total of 90 Trading Days			1,081.68	54,51,655.00	8,07,25,221
Volume Weighted Average Price of 90 Trading Days			12.02	14.81	



Particulars	
Calculation of Volume weighted Average Price	

Weeks	Date	Day	VWAP	Total Traded Quantity	Turnover
1	28-10-2022	Friday	13.94	82,203	11,45,900
2	27-10-2022	Thursday	13.10	36,600	4,79,440
3	25-10-2022	Tuesday	13.15	29,759	3,91,347
4	24-10-2022	Monday	12.92	8,266	1,06,759
5	21-10-2022	Friday	12.88	37,739	4,86,208
6	20-10-2022	Thursday	12.73	14,665	1,86,681
7	19-10-2022	Wednesday	12.53	34,463	4,31,857
8	18-10-2022	Tuesday	12.32	5,790	71,314
9	17-10-2022	Monday	12.26	4,842	59,365
10	14-10-2022	Friday	12.33	15,090	1,85,998
Total of 10 Trading Days			128.16	2,69,417.00	35,44,868.40
Volume Weighted Average Price of 10 Trading Days			12.82	13.16	

Particulars		INR
Volume Weighted Average Price of 90 Trading Days....(A)		14.81
Volume Weighted Average Price of 10 Trading Days....(B)		13.16
Maximum of (A) or (B)		14.81

