

September 27, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

Dear Sir/Madam,

Sub: Proceedings of the 27th Annual General Meeting ('AGM')

Ref: NSE — SUMIT

This is to inform you that the 27th AGM of the Company was held on Wednesday, 27th September, 2023 at the scheduled time at 03.00 P.M (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Mr. Vineshkumar Singhal, the Chairman chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), vide their circulars have allowed companies to hold AGM through Video Conferencing (VC) or Other Audio Visual Means (OAVM) without the physical presence of Members at a common venue. Hence, the meeting is being held through Video Conferencing in compliance with the Companies Act, 2013, read with notifications and guidelines issued by the MCA and SEBI. He further informed that the Company has taken the requisite steps to enable the members to participate and vote on the items being considered at this AGM and live webcast of the proceedings of the meeting was also available at National Securities Depository Limited (NSDL) website.

Thereafter, Company Secretary, explained the procedure of the meeting and voting process. She further informed that as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Company had provided the remote e-voting facility to the members of the Company for all the resolutions set forth in the Notice of AGM. The remote e-voting, as mentioned in the notice of AGM, had been conducted from 9:00 A.M., 24th September, 2023 to 5:00 P.M. 26th September, 2023. The facility for voting through e-voting system was made available during the Meeting for Members who did not cast their vote prior to the meeting.

M/s. SCP & CO. have been appointed as Scrutinizer to conduct the e-voting process in fair and transparent manner.

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192



Chairman and Directors addressed the members and gave the overview of financial and operational performance of the Company for the financial year ended 31st March, 2023 and future scenario of the Company. Thereafter, the following business items as per Notice of AGM dated 01st September, 2023 were proposed for approval of shareholders through e-voting.

The following businesses were transacted in the AGM:

Ordinary Business:

1. a. Adoption of Audited Standalone Financial Statement of the Company for the Financial Year ended 31st March, 2023 **(Ordinary Resolution);**

b. Adoption of Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March, 2023 **(Ordinary Resolution);**
2. Appointment of a Director in place of Mr. Subodh Ramakant Nemlekar, (DIN: 00043795), who retires by rotation and being eligible, offers himself for re-appointment **(Ordinary Resolution);**

Special Business:

3. To approve powers of the Board U/s 180(1)(a) of the Companies Act, 2013 **(Special Resolution);**
4. Approval Of Loans, Investments, Guarantee or security under Section 185 of the Companies Act, 2013 **(Special Resolution);**
5. Approval of Members for increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate u/s 186 of the Companies Act, 2013. **(Special Resolution);**

Based on the Report of the Scrutinizer, the voting results of the AGM shall be submitted separately to the Stock Exchange within the stipulated time.

Kindly take the above on your records and oblige.

For **SUMIT WOODS LIMITED**



BHUSHAN NEMLEKAR
WHOLE TIME DIRECTOR
DIN: 00043824



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