

November 11, 2020

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Plot No. C-1, G Block, BandraKurla Complex,
Bandra (East, Mumbai - 400 051

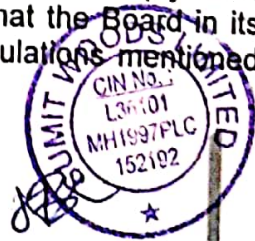
Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Wednesday November 11, 2020
Ref: NSE – SUMIT

Pursuant to Regulations 33 and 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Board of Directors of the Company at its meeting held today, i.e. Wednesday November 11, 2020, has inter alia transacted the following business:

1. Approved and take on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended on September 30, 2020.
2. Taken on record the Limited Review Report of M/s SSRV & Associates Chartered Accountants (Statutory Auditors) on the aforesaid Un-audited Financial Results.
3. Appointment of Mr. Vinesh Kumar Singhal (DIN: 08956526) as an additional director on the Board with effect from November 11, 2020. We are also attaching herewith brief profile of Mr. Vinesh Kumar Singhal.

Further as per notice received from your good office on October 08, 2020 for non-compliance with Corporate Governance Requirements, under regulation 17(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and our reply letter submitted on October 16, 2020 in this regards, We like to inform that the Board in its today's Meeting has complied with the requirement of the said regulations mentioned above i.e Regulation 17(1) of SEBI (LODR).



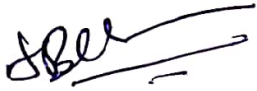
The meeting of the Board of Directors commenced at 04:30 PM and concluded at 04:50 PM.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

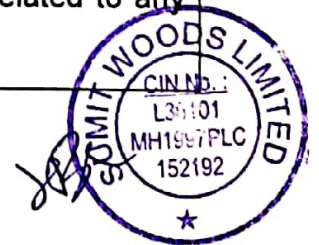
For SUMIT WOODS LIMITED
(formerly known as *Sumit Woods Private Limited*)



BhushanNemlekar
Whole-Time Director
DIN: 00043824

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.N.	Requirement	Disclosure
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Vinesh Kumar Singhal (DIN:08956526) as an additional director on the Board of the Company
2.	Date of appointment/ cessation & term of appointment	Appointment of Mr. Vinesh Kumar Singhal (DIN: 08956526) effect from November 11, 2020. Appointed as an Additional Director to hold office till the date of next Annual General Meeting.
3.	Brief profile	<p>Mr. Vinesh Kumar Singhal, aged 61, is a graduate in Bachelor of Commerce from Mumbai University and presently serving as Business Head at Sahasrara Media & Entertainment, a creative media solutions firm. He has 40 years of experience in diverse general management functions spanning from procurement, techno-commercial evaluation of textile projects, business development, sales marketing and distribution of free-to-air (FTA) television channel, human resources, and business consulting. Besides, he extends his services towards not-for-profit organizations such as the Newspaper Association of India (NAI), where he serves as the Executive Member, and Mata Amritanandamayi Math (M.A. Math), as a volunteer for various social initiatives.</p> <p>Mr. Singhal, is an astute business professional having a rich experience across industries, which brings a comprehensive outlook towards conducting business.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vinesh Kumar Singhal is not related to any of the Directors of the Company





Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvanbassocoates@gmail.com

Independent Auditor, Review Report on Quarterly Standalone Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sumit Woods Limited
B-1101, Express Zone,
Western Express Highway,
Malad(East), Mumbai-400097

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of **SUMIT WOODS LIMITED** ("the Company") for the quarter and half year ended 30 September, 2020 ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations

UDIN for this document is **20403437AAAAYQ6540**



and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the quarter ended 30 September, 2020 which have been presented solely based on the information compiled by the management.

For SSRV & Associates
Chartered Accountants,
Firm Reg. no 405901W



Vishnu Kabra
(Partner)
M. No.: 403437
Place: Mumbai
Date: 11/11/2020

UDIN for this document is 20403437AAAAAYQ6540

SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192
Statement of Unaudited Standalone Profit & Loss Account for the quarter ended September 30, 2020
All amounts are Rs.in Lakhs unless otherwise stated

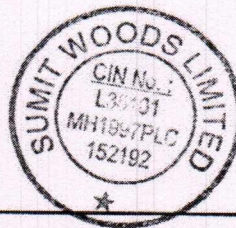
Particulars	For the Quarter Ended			For the Half Year Ended		Year Ended
	UnAudited 30.09.2020	UnAudited 30.06.2020	UnAudited 30.09.2019	UnAudited 30.09.2020	UnAudited 30.09.2019	Audited 31.03.2020
Revenue from operations	59.95	39.36	255.82	99.31	558.98	976.41
Other income	-	0.11	34.87	0.11	38.72	83.03
Total Revenue	59.95	39.47	290.69	99.42	597.70	1,059.44
Expenses						
Cost of material consumed	42.69	34.53	42.85	77.22	128.18	546.60
Changes in inventories	603.21	75.36	(71.04)	678.57	(360.69)	(894.09)
Employee benefits expenses	41.86	34.46	76.16	76.32	100.71	229.01
Construction and Development Expenses	41.51	26.12	14.47	67.63	137.04	304.62
Finance costs	54.28	51.37	74.75	105.65	144.62	308.36
Depreciation and amortisation expense	10.08	9.98	11.59	20.06	22.79	45.86
Administration and other expense	30.42	11.95	59.20	42.37	87.85	155.85
Total Expenses	824.05	243.77	207.99	1,067.82	260.50	696.21
Profit/(Loss) before tax	(764.10)	(204.30)	82.70	(968.40)	337.20	363.23
Tax Expenses						
Current tax			8.52		76.97	88.92
Deferred tax	(0.09)	(0.29)	10.32	(0.38)	11.33	0.57
Total tax expense	(0.09)	(0.29)	18.84	(0.38)	88.30	89.49
Profit / (Loss) for the year	(764.01)	(204.01)	63.86	(968.02)	248.90	273.74
Other comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit liability/asset, net	(1.42)	0.47	0.42	(0.95)	0.84	1.81
Total other comprehensive income/(loss), net of tax	(1.42)	0.47	0.42	(0.95)	0.84	1.81
Total comprehensive income for the period	(765.43)	(203.54)	64.28	(968.97)	249.74	275.55
Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
Earnings per equity share (par value ₹10/- each)**						
Basic/Diluted (₹)	(2.50)	(0.67)	0.21	(3.17)	0.82	0.89

** EPS is not annualized for the quarter and half year ended September 30, 2020, quarter ended June 30, 2020 and quarter and half year ended September 30, 2019.

All amount are in lakhs unless otherwise stated



PLACE: MUMBAI
DATED: November 11, 2020



For and on behalf of the Board

[Signature]
Bhushan S. Nemlekar
Whole time Director

UDIN : 20403437AAAAYQ654D

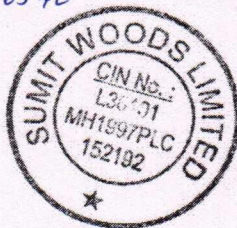
Sumit Woods Limited
Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2020

		(Rs in Lakhs)	
Particulars		As at September 30, 2020	As at March 31, 2020
Assets			
1	Non-current assets		
	a. Property, plant and equipment	650.67	670.34
	b. Other intangible assets	0.45	0.71
	c. Investment in subsidiaries, associates, joint ventures & partnership firm	2,997.38	3,215.31
	d. Financial assets		
	i. Other investments	-	0.25
	e. Non-current tax assets (net)	246.97	155.24
	f. Deferred tax asset (net)	(12.35)	-
	g. Other non-current assets	16.07	16.07
	Total non-current assets	3,899.21	4,057.93
2	Current assets		
	a. Inventories	4,695.15	5,373.72
	b. Financial Assets		
	i. Trade receivables	520.45	1,233.94
	ii. Cash and cash equivalents	50.54	35.13
	iii. Bank balances other than (ii) above	-	-
	iv. Other financial assets	381.47	356.76
	c. Other current assets	32.39	49.93
	Total current assets	5,680.00	7,049.48
	Total assets	9,579.21	11,107.41
Equity and liabilities			
Equity			
	a. Equity share capital	3,058.70	3,058.70
	b. Other equity	3,234.03	4,214.41
	Total Equity	6,292.73	7,273.11
Liabilities			
1	Non-current liabilities		
	a. Financial liabilities		
	i. Borrowings	2,215.13	2,062.86
	b. Provisions	(6.08)	22.78
	c. Deferred tax liability (net)	-	10.80
	Total non-current liabilities	2,209.05	2,096.44
2	Current liabilities		
	a. Financial liabilities		
	i. Borrowings	50.21	47.01
	ii. Trade payables	374.77	494.34
	iii. Other financial liabilities	549.57	531.29
	b. Provisions	29.50	6.04
	c. Other current liabilities	73.38	659.18
	Total current liabilities	1,077.43	1,737.86
	Total liabilities	3,286.48	3,834.30
	Total Equity and Liabilities	9,579.21	11,107.41

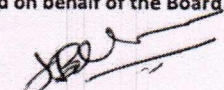
UDIN: 20403437 AAAAY&6540



Place: Mumbai
Dated: November 11, 2020



For and on behalf of the Board


Bhushan S. Nemlekar
Whole Time Director

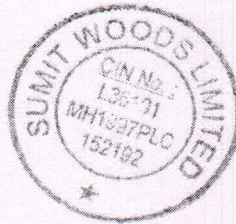
Sumit Woods Limited
Statement of Unaudited Standalone Cash flow for the half year ended September 30, 2020
All amounts are in Lakhs unless otherwise stated

	For the year ended September 30, 2020	For the year ended September 30, 2019
1 Cash flow from operating activities		
Profit / (Loss) Before tax	(968.40)	337.20
Adjustments for :		
Depreciation, amortization and impairment	20.06	22.79
Finance costs	105.65	144.62
Impact of Gratuity	1.26	1.16
Interest/Dividend income	-	(37.19)
Operating profit before working capital changes	(841.43)	468.58
Adjustments for changes in :		
(Decrease)/Increase in Trade Payables	(119.57)	70.96
(Increase)/Decrease in Trade receivables	713.49	(36.53)
(Increase)/Decrease in Other Current assets	3.63	(250.94)
(Increase)/Decrease in Inventories	678.57	(360.69)
(Decrease)/Increase in Borrowings	3.20	(529.45)
(Decrease)/Increase in Other Current Liabilities & Provisions	(572.92)	420.08
Cash generated from operations	(135.04)	(217.99)
Income tax paid	(76.97)	(76.97)
	[A] (135.04)	(294.96)
2 Cash flow from investing activities		
Payments for acquisition of assets		(37.96)
Interest received		37.19
Deposits for new Projects	0.25	
Sales/ (Purchase) in Investment	218.91	320.20
	[B] 219.16	319.42
3 Cash flow from financing activities		
Proceeds from/Repayments of borrowings [Net]	152.27	162.12
Finance Cost	(105.65)	(154.08)
Issue of Equity Share		
Receipt of Securities Premium	(115.36)	-
	[C] (68.74)	8.04
Net cash Inflow / (outflow) [A+B+C]	15.39	32.51
Openings cash and cash equivalents	35.15	35.85
Closing cash and cash equivalents	50.54	68.36

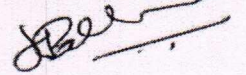
UDIN:- 20403437 AAAAYQ6540



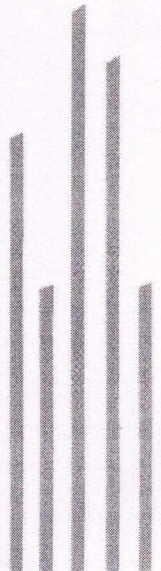
Place: Mumbai
Dated: November 11, 2020



For and on behalf of the Board



Bhushan S. Nemelekar
Whole Time Director



Notes:

- 1 The Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2020 and have been subjected to Limited Review by the Statutory Auditors of the Company. The Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135910W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Financial Results for the six months/quarter ended on September 30, 2020.
- 3 The nature of the real estate business of the Company is such that the result of the quarter / half year / year may not be representative of the profit / (loss) for the period.
- 4 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 5 Revenue is recognised as per Ind AS 115- Contract with customers. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.
- 6 The Company is primarily engaged in the business of buildings and developing and there is no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 7 Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

FOR SSRV AND ASSOCIATES

Chartered Accountants
Firm Registration No. 135910W

CA Vishnu kant Kabra
Partner
M. No.: 403437

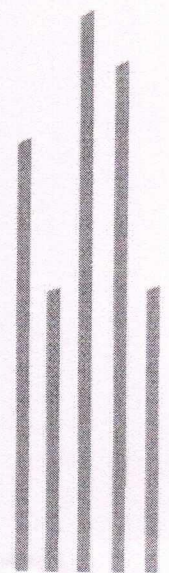
PLACE: MUMBAI
DATED: November 11, 2020



For and on behalf of the Board



Bhushan S. Nemlekar
Bhushan S. Nemlekar
Whole time Director





Head Office :- Office No. 215, 2nd Floor, Gundecha Ind. Estate, Akurli Road, Kandivali (E), Mumbai - 400 101.
Tel : +91 22-67337024 / +91 22-67337025 | E-mail : ssrvanbassocoates@gmail.com

Independent Auditor, Review Report on Quarterly Consolidated Financial Result of SUMIT WOODS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sumit Woods Limited
B-1101, Express Zone,
Western Express Highway,
Malad(East), Mumbai-400097

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **SUMIT WOODS LIMITED** (hereinafter referred to as the 'Parent' or the ' Corporation') and its subsidiaries (the Parent and its subsidiaries together referred to as the ' Group'), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 September 2020 (the 'Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ' Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (' Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

UDIN for this document is **20403437AAAAYS3086**



Name of the Company	Relationship
Sumit Garden Grove LLP	LLP
Milestone Construction and developers LLP	LLP
Star Land LLP	LLP
Sumit Pragati Ventures LLP	LLP
Mitasu Infra Developers Pvt Ltd	Subsidiary
Mitasu Developers Pvt Ltd	Subsidiary
Sumit Pragati Shelters LLP	LLP
Sumit Snehashish Venture	Joint Venture
Sumit Snehashish Joint Venture	Joint Venture
Sumit Kundil Joint Venture	Joint Venture
Sumit Chetna Venture	Joint Venture
Sumit Pramukh Venture	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did review the financial results of 2 subsidiaries and a component of subsidiary included in the Statement, whose financial results reflect total revenues of Rs. 12.47 Lakh, total net profit after tax of Rs. 4.63 Lakh and total comprehensive income of Rs. NIL, for the quarter ended 30 September 2020, as considered in the Statement.

Of the 2 subsidiaries referred to above:

in respect of 2 subsidiaries, financial results have been prepared in accordance with accounting principles generally accepted in their respective country of incorporation and the Corporation's management has converted these financial results from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Corporation's management

Our review report is not modified in respect of the above matters.

7. We have reviewed the accompanying financial statement resulted and other financial information for the comparative period for the quarter ended 30th

UDIN for this document is 20403437AAAAYS3086



September, 2019 which have been presented solely based on the information compiled by the management.

**For SSRV & Associates
Chartered Accountants,
Firm Reg. no. 135901W**



**Vishnu Kabra
(Partner)
M. No.: 403437
Place: Mumbai
Date: 11/11/2020**

SUMIT WOODS LIMITED CIN: L36101MH1997PLC152192						
Statement of Unaudited Consolidated Profit & Loss Account for the quarter ended September 30, 2020						
Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
	UnAudited 30.09.2020	UnAudited 30.06.2020	UnAudited 30.09.2019	UnAudited 30.09.2020	UnAudited 30.09.2019	Audited 31.03.2020
Revenue from operations	499.83	526.55	1,328.61	1,020.38	2,298.23	4,871.09
Other income	9.49	206.57	56.29	216.06	62.66	125.11
Total Revenue	509.33	733.11	1,384.90	1,236.44	2,360.89	4,996.20
Expenses						
Cost of material consumed	57.38	39.18	66.51	96.56	170.89	955.19
Changes in inventories	733.23	547.98	818.51	1,281.21	617.50	(488.43)
Employee benefits expenses	56.00	47.37	78.04	103.37	103.08	344.61
Construction and Development Expenses	132.94	47.24	(58.42)	180.18	452.65	2,386.28
Finance costs	153.52	146.38	55.69	299.90	193.09	651.01
Depreciation and amortisation expense	14.73	14.61	13.72	29.34	24.92	67.48
Administration and other expense	29.50	15.37	150.51	44.87	203.40	212.91
Total Expenses	1,177.30	858.13	1,124.56	2,035.43	1,765.53	4,129.05
Share of profit of associate	(4.06)	(0.48)	-	(4.54)	-	-
Share of profit of joint ventures	(103.57)	(76.60)	(80.20)	(180.17)	(34.65)	(43.99)
Profit / (Loss) before tax	(781.61)	(202.09)	180.15	(983.70)	560.71	823.16
Tax Expenses						
Current tax	33.83	26.54	(17.69)	60.37	76.97	223.13
Deferred tax	(0.09)	(0.29)	10.32	(0.38)	11.33	0.57
Total tax expense	33.74	26.25	(7.36)	59.99	88.30	223.70
Profit / (Loss) for the year	(815.35)	(228.34)	187.51	(1,043.69)	472.41	599.46
Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of the net defined benefit liability/asset, net	(1.42)	0.47	0.42	(0.95)	0.84	1.81
Total other comprehensive income/(loss), net of tax	(1.42)	0.47	0.42	(0.95)	0.84	1.81
Total comprehensive income for the period	(816.77)	(227.87)	187.93	(1,044.64)	473.25	601.27
Profit for the period attributable:						
- Owners of the Company	(940.10)	(197.71)	38.32	(1,137.82)	274.34	283.33
- Non-controlling interests	124.76	(30.63)	149.19	94.13	198.08	316.13
	(815.35)	(228.34)	187.51	(1,043.69)	472.41	599.46
Other comprehensive income for the period:						
- Owners of the Company	(1.42)	0.47	0.42	(0.95)	0.84	1.81
- Non-controlling interests	-	-	-	-	-	-
	(1.42)	0.47	0.42	(0.95)	0.84	1.81
Total comprehensive income for the period:						
- Owners of the Company	(941.53)	(197.24)	38.74	(1,138.77)	275.18	285.14
- Non-controlling interests	124.76	(30.63)	149.19	94.13	198.08	316.13
	(816.77)	(227.87)	187.93	(1,044.64)	473.25	601.27
Paid up share capital (par value ₹10/- each, fully paid)	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70	3,058.70
Earnings per equity share (par value ₹10/- each)**						
Basic/Diluted (₹)	(3.07)	(0.85)	0.13	(3.72)	0.90	2.10

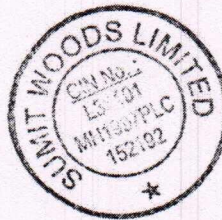
** EPS is not annualized for the quarter and half year ended September 30, 2020, quarter ended June 30, 2020 and quarter and half year ended September 30, 2019.

All Amount are in Lakhs unless otherwise stated

UDIN :- 20403437AAAAYS3086

For and on behalf of the Board

Bhushan S. Nemlekar
Whole time Director

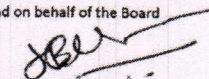


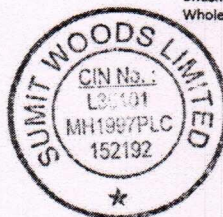
SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192
Statement of Unaudited Consolidated Balance sheet at September 30, 2020
All amounts are in Lakhs unless otherwise stated

Particulars	As at September 30, 2020	As at March 31, 2020
Assets		
1 Non-current assets		
a. Property, plant and equipment	763.84	792.75
b. Other intangible assets	0.45	0.71
c. Investment in associates & joint ventures	1228.68	2,206.06
d. Financial assets		
i. Other investments		0.25
ii. Other financial assets		159.25
e. Non-current tax assets (net)	249.69	159.80
f. Deferred tax asset (net)	-12.35	-
g. Other non-current assets	433.38	269.13
Total non-current assets	2,663.69	3,587.95
2 Current assets		
a. Inventories	11478.31	12,759.52
b. Financial Assets		
i. Trade receivables	2114.21	1,541.77
ii. Cash and cash equivalents	685.44	257.79
iii. Bank balances other than (iii) above	-	-
iv. Other financial assets	720.26	445.52
c. Current tax assets (net)	1.96	-
d. Other current assets	196.76	227.90
Total current assets	15,196.94	15,232.50
Total assets	17,860.63	18,820.45
Equity and liabilities		
Equity		
a. Equity share capital	3058.7	3,058.70
b. Other equity	3979.81	4,881.51
Total Equity	7,038.51	7,940.21
Non-controlling Interests	2018.41	2,713.95
Total Equity	9,056.92	10,654.16
Liabilities		
1 Non-current liabilities		
a. Financial liabilities		
i. Borrowings	5873.81	4,985.10
b. Provisions	-6.08	22.78
c. Deferred tax liability (net)	-	10.81
Total non-current liabilities	5,867.73	5,018.69
2 Current liabilities		
a. Financial liabilities		
i. Borrowings	50.21	47.02
ii. Trade payables	1007.91	903.52
iii. Other financial liabilities	719.93	602.65
b. Current tax liabilities (net)	-82.97	80.29
c. Provisions	29.63	6.04
d. Other current liabilities	1211.27	1,508.08
Total current liabilities	2,935.98	3,147.60
Total liabilities	8,803.71	8,166.29
Total Equity and Liabilities	17,860.63	18,820.45

UDIN: 20403437AAAAY53086

For and on behalf of the Board


Bhushan S. Nemlekar
Whole time Director



SUMIT WOODS LIMITED
CIN: L36101MH1997PLC152192

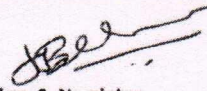
Statement of Unaudited Consolidated Statement of Cashflow for the half year ended September 30, 2020

Sl. No.	Particulars	For the year ended September 30, 2020	For the year ended September 30, 2019
1	Cash flow from operating activities		
	Profit / (Loss) Before tax	(983.70)	560.71
	Adjustments for :		
	Depreciation, amortisation and impairment	29.34	24.92
	Finance costs	299.90	193.09
	Profit share of Joint venture		34.65
	Component of Non-controlling interest		(198.08)
	Impact for Gratuity	1.26	1.16
	Interest/Dividend income	(214.34)	(90.94)
	Operating profit before working capital changes	(867.54)	525.52
	Adjustments for changes in :		
	(Decrease)/Increase in Trade Payables	104.39	(888.40)
	(Increase)/Decrease in Trade receivables	(572.44)	282.92
	(Increase)/Decrease in Other Assets	(243.60)	2,005.57
	(Increase)/Decrease in Inventories	1,281.21	(1,545.33)
	(Decrease)/Increase in Borrowings	3.19	177.45
	(Decrease)/Increase in Other Liabilities & Provisions	(184.80)	(160.18)
	Cash generated from operations	(479.59)	397.56
	Income tax paid	(60.42)	(103.76)
	[A]	(540.01)	293.80
2	Cash flow from investing activities		
	Payments for acquisition/ Proceed of assets (net)		(7.48)
	Interest received	214.34	90.94
	Decrease/ (Increase) in Investment	975.17	(702.16)
	Loans and advances given / repaid (Net)		175.43
	[B]	1,189.51	(443.28)
3	Cash flow from financing activities		
	Introduction of capital / (withdrawal)	(695.54)	
	Issue of equity shares capital		1,529.35
	Receipt of Securities Premium	(115.36)	
	Proceeds from/Repayments of borrowings [Net]	888.71	(740.43)
	Finance Cost	(299.90)	(193.09)
	[C]	(222.09)	595.83
	Net cash Inflow / (outflow) [A+B+C]	427.40	446.35
	Opening cash and cash equivalents	482.20	35.85
	Closing cash and cash equivalents	909.60	482.20

All amounts are in lakhs unless otherwise stated

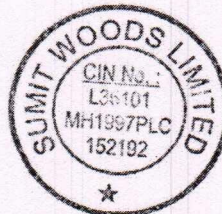
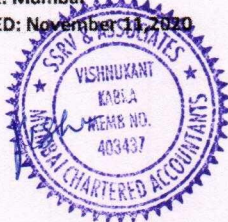
UDIN : 20403437 AAAA YS 3086

For and on behalf of the Board


Bhushan S. Nemlekar
Whole Time Director

Place: Mumbai

DATED: November 11, 2020



Notes:

- 1 The Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2020 and have been subjected to Limited Review by the Statutory Auditors of the Company. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 Pursuant to Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, we hereby confirm that the statutory Auditors of the Company M/s SSRV & Associates, Chartered Accountants (Firm Registration No. 135910W) have issued the Limited Review Report with unmodified opinion(s) in respect of Unaudited Consolidated Financial Results for the six months/quarter ended on September 30, 2020.
- 3 The nature of the real estate business of the Company is such that the result of the quarter / half year / year may not be representative of the profit / (loss) for the period.
- 4 The Company's operations were impacted by the Covid 19 pandemic. In preparation of these results, the Company has taken into account internal and external sources of information to assess possible impacts of the pandemic, including but not limited to assessment of liquidity and going concern, recoverable values of its financial and non-financial assets, impact on revenues and estimates of residual costs to complete ongoing projects. Based on current indicators of future economic conditions, the Company has sufficient liquidity and expects to fully recover the carrying amount of its assets. Considering the evolving nature of the pandemic, its actual impact in future could be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 5 Revenue is recognised as per Ind AS 115- Contract with customers. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from the Site services are recognized pro-rata over the period of the contract as and when services are rendered. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.
- 6 The Group is primarily engaged in the business of buildings and developing and there is no separate reportable segments identified as per the Ind AS 108 - Segment Reporting.
- 7 Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

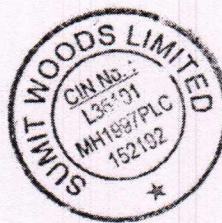
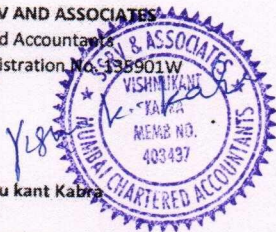
FOR SSRV AND ASSOCIATES

Chartered Accountants
Firm Registration No. 135910W

CA Vishnu Kant Kabra
Partner
M. No.: 403437

PLACE: MUMBAI

DATED: November 11, 2020



For and on behalf of the Board

Bhushan S. Nemlekar
Whole time Director

