

December 11, 2024

To,
The Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Mumbai-400051

Symbol: SUMIT

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company through a resolution passed by circulation dated December 11, 2024, have inter-alia discussed, considered and approved the following:

1. Allotment of Equity shares.

We would like to inform you that, provision of chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the Companies Act, 2013 read with the relevant rules framed there under, the Board of Directors at its Meeting held today December 11, 2024 at the registered office of the Company approved the Allotment of 1,08,500 (One Lac Eight Thousand Five Hundred) Equity Shares at a Price of Rs. 115/- each of the Company of the face value of Rs. 10/- each to non-Promoters upon receipt of full subscription amount as prescribed under Regulation 169 of SEBI ICDR Regulation

The list of Equity allottees is enclosed in Annexure I

2. Allotment of Share Warrants on Preferential Basis

We would like to inform you that, pursuant to the special resolution passed on September 28, 2024 by the members of the Company, under chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Section 62 and 42 of the Companies Act, 2013 read with the relevant rules framed there under, the Board of Directors at its Meeting held today December 11, 2024 at the registered office of the Company approved the Allotment of 27,65,000 (Twenty Seven Lacs Sixty Five Thousand) convertible warrants at a Price

of 115/- each on preferential basis, convertible into 27,65,000 (Twenty Seven Lacs Sixty Five Thousand) Equity Shares (One Equity Share for One Warrant issued) of the Company of the face value of Rs. 10/- each to the Promoters and non-promoters upon receipt of minimum subscription amount as prescribed under Regulation of SEBI ICDR Regulation, 2018.

The meeting of the Board of Directors commenced at 12:00 PM and concluded at 02:00 PM

The list of Warrants allottees is enclosed in Annexure II

Please take the same on your record.

Thanking you.

Yours faithfully,

For Sumit Woods Limited

Rekha Bagda
Company Secretary

