



Sumit Woods Gets Green Light for High-End Residential Development in Borivali

Mumbai, March 19, 2025: Sumit Woods Limited. (NSE – SUMIT), a well-established real estate company with over 39 years of experience in Mumbai, has received an extended Commencement Certificate (CC) for its premium residential project, Sumit KMR PARAM, located in Borivali West, Mumbai.

Spanning a total construction area of 4,00,000 sq. ft., Sumit KMR PARAM is a high-end residential project designed to cater to modern urban living. The project is expected to generate an estimated ₹400 Cr in revenue. With its strategic location in Borivali West, the development enjoys seamless connectivity via major roads, railway stations, and key infrastructure corridors, making it a desirable destination for homeowners and investors alike.

The development features a well-planned structure comprising a Basement, Stilt, Eight Podium Levels, and a Residential Tower from the 9th to the 33rd floor, plus part of the 34th floor.

With a track record of delivering quality projects ahead of schedule, Sumit Woods remains committed to efficiency, transparency, and timely execution. The company is also actively developing another key project, Hedavkarwadi in Prabhadevi, further strengthening its position in Mumbai's real estate market.

Commenting on the development, Mr. Mitaram Jangid, Managing Director of Sumit Woods Limited, said: “Securing the Commencement Certificate for Sumit KMR PARAM allows us to move ahead with a project that we believe will redefine upscale living in Borivali West. The response to this development has been encouraging, and with its prime location and thoughtfully designed spaces, it is set to become a sought-after address.

With an estimated revenue potential of ₹400 Cr, this project strengthens our presence in Mumbai's real estate landscape. We remain focused on delivering with efficiency and maintaining the quality that has been our hallmark for over three decades.”

About Sumit Woods Limited:

Sumit Group, a prominent real estate developer with a legacy spanning over 38 years, has earned a reputation for precision, quality, and dedication to enriching communities through thoughtfully crafted spaces. Specializing in society redevelopment, Sumit Group has transformed the urban landscape by delivering over 45 lakh square feet of projects, with 15 lakh square feet currently under construction. Known for its financial strength and swift responsiveness to market opportunities, the company has positively impacted countless lives, delivering over 64 projects across Mumbai and Goa.

For FY24, the Company had reported Total Revenues of ₹ 182 Cr, EBITDA of ₹ 30 Cr and Net Profit of ₹ 10 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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