

June 22, 2023

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
Plot No. C-1, G Block, BandraKurla Complex,
Bandra(East, Mumbai - 400 051

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on Thursday June 22, 2023
Ref: NSE – SUMIT

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Thursday, 22nd June 2023 has, decided to seek approval of shareholders of the company through Postal Ballot by passing necessary resolutions as per the provisions of section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules 2014 for the following matters:

- i. Re-appointment of Mr Mitaram Jangid (DIN: 00043757) – Managing Director of the Company for a term of five consecutive years
- ii. Re-appointment of Mr. Bhushan S. Nemlekar (DIN 00043824) as a Whole-Time Director of the Company.
- iii. Re-appointment of Ms. Pooja Chogle (DIN: 08105139) as a Non-Executive Independent Director of the Company for a term of five consecutive years.
- iv. To Increase the overall maximum managerial remuneration limit.

Also, the board of directors of the company has approved Draft Postal Ballot Notice and has consider Friday, 16th June 2023 as cut-off date for eligible shareholders for receiving the Postal Ballot Notice.

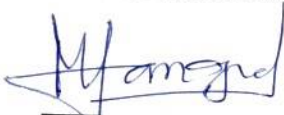
The board has considered and approved the appointment of Mr. Swapnil Pande, as Practicing Company Secretary as Scrutinizer to conduct E-voting Process.

The meeting commenced at 2:45 pm and concluded at 3:20 pm.

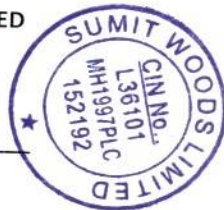
Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For **SUMIT WOODS LIMITED**



Mr Mitaram Jangid
Managing Director
DIN: : 00043757



Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
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CIN No. : L36101MH1997PLC152192