



NSE Symbol: **SUMIT**

ISIN: **INE748Z01013**

10/07/2023

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Sub: Credit Rating.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to intimate you that Acuite Ratings and Research Limited has assigned its rating of the Company as '**ACUITE BBB**' (read as **ACUITE triple B**) on Rs. 8.55 crore bank facilities availed from ICICI Bank Limited. The outlook is '**Stable**'.

The Credit rating letter to this effect provided by Acuite Ratings and Research Limited is enclosed hereunder. This is for your information and record.

Thanking you,

Yours faithfully,

For **SUMIT WOODS LIMITED**
(Formerly known as Sumit Woods Private Limited)

BHUSHAN
SUBODH
NEMLEKAR

Bhushan Nemlekar
(Whole-time Director)
DIN: **00043824**

Sumit Woods Limited.

B - 1101, Express Zone, Diagonally Opp. to Oberoi Mall, W.E.Highway, Malad (East), Mumbai - 400 097.
Tel.: 022- 2874 9966 / 77 ● Fax : 022-2874 3377 ● Email : contact@sumitwoods.com ● www.sumitwoods.com
CIN No. : L36101MH1997PLC152192

Rating Letter - Intimation of Rating Action

Letter Issued on : May 04, 2023
Letter Expires on : June 08, 2024
Annual Fee valid till : June 08, 2024

Scan this QR Code to
 verify authenticity of this
 rating



SUMIT WOODS LIMITED

B-1101, Express Zone, Western -
 Express Highway, Diagonally Opp. to Oberoi, Mall, Malad (East),
 Mumbai 400097
 MAHARASHTRA

Kind Attn.: Bhushan Nemlekar, Whole Time Director (Tel. No.8291505805)

Sir / Madam,

Sub.: Rating(s) Upgraded - Bank Loans of SUMIT WOODS LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	8.55	0.00
Quantum of Enhancement (Rs. Cr.)	0.00	0.00
Rating(s)	ACUITE BBB	Not Applicable
Outlook	Stable	Not Applicable
Most recent Rating Action(s)	Upgraded	Not Applicable
Date of most recent Rating Action(s)	May 04, 2023	Not Applicable
Rating Watch	Not Applicable	Not Applicable

Acuite reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **June 08, 2024** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuite will re-issue this rating letter on **June 09, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **June 08, 2024**, Acuite will issue a new rating letter.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument

Annexure A. Details of the rated instrument

Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
ICICI Bank Ltd	Term Loan	Long-term	8.55	ACUITE BBB (Stable) Upgraded
Total Facilities			8.55	-

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.