



## Sumit Woods Limited Sees 171% Surge in Consolidated PAT In Q2 FY25

Mumbai, November 13, 2024: Sumit Woods Limited. (NSE – SUMIT), is dedicated to delivering high-quality residential and community spaces, announced its Unaudited Financial Results for Q2 FY25.

### Key Financial Highlights

Particulars (₹ Cr)	Consolidated		
	Q2 FY25	Q2 FY24	YoY
Total Income	44.22	39.17	12.90%
EBITDA	5.69	5.42	5.10%
EBITDA Margin (%)	12.87	13.83	-96 BPS
PAT	2.56	0.94	170.97%
PAT Margin (%)	5.78	2.41	337 BPS
EPS (₹)	0.58	0.19	205.26%

**Comment on Financial Performance** Mr. Mitaram Jangid, Managing Director of Sumit Woods Limited, said "I am delighted to share that we have delivered financial results for the quarter, which reflects our focused strategy and continued success in our key projects. Our growth in revenue and profitability is a direct result of the successful completion of strategic projects like 'Sumit Atulyam' and the positive developments around our new projects in Prabhadevi and Dattani Trade Center. These milestones highlight our ability to consistently create value and unlock new opportunities for growth. The completion of key projects and the receipt of vital approvals such as the Occupancy Certificate for Arcenciel and the Registration Certificate for 'Sumit KMR Param' demonstrate our commitment to delivering quality projects on time. Being selected as the developer for high-value redevelopment projects like those in Prabhadevi and Dattani further solidifies our position as one of the leading players in the real estate sector.

Looking ahead, with over 15 lakh square feet of ongoing construction and a solid pipeline of upcoming projects, I am confident that our focus on quality, market responsiveness, and sustainable growth will continue to drive our financial success and market leadership."

### H1 FY25 Result Highlights of Sumit Woods Limited

Selected As Developer	Selected as developer to redevelop new project in Prabhadevi, will offer gross development value around ₹ 500 Cr
Completed 'Sumit Atulyam' Project	Completed 'Sumit Atulyam' Project, Mumbai, received the 'Occupation cum Building Completion Certificate

<b>Obtained Registration Certificate</b>	<b>Obtained the Registration Certificate for the 'Sumit KMR Param' project under Registration No. P51800076840 from the Maharashtra Real Estate Regulatory Authority.</b>
<b>Selected As Developer</b>	<b>Selected as developer to redevelop Dattani Trade Center Co-operative Society Premises Limited, Mumbai, has potential revenue of ₹ 450 Cr</b>
<b>Received Occupancy Certificate</b>	<b>Received Occupancy Certificate for Arcenciel, Mumbai, from Municipal Corporation of Greater Mumbai.</b>

### About Sumit Woods Limited:


**Sumit Group**, a prominent real estate developer with a legacy spanning over 38 years, has earned a reputation for precision, quality, and dedication to enriching communities through thoughtfully crafted spaces. Specializing in society redevelopment, Sumit Group has transformed the urban landscape by delivering over 45 lakh square feet of projects, with 15 lakh square feet currently under construction. Known for its financial strength and swift responsiveness to market opportunities, the company has positively impacted countless lives, delivering over 64 projects across Mumbai and Goa.

For FY24, the Company had reported Total Revenues of ₹ 182 Cr, EBITDA of ₹ 30 Cr and Net Profit of ₹ 10 Cr.

### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### For Further Information Please Contact Corporate Communication Advisor

	<p><b>Kirin Advisors Private Limited</b>  Sunil Mudgal - Director  <a href="mailto:sunil@kirinadvisors.com">sunil@kirinadvisors.com</a>  +91 98692 75849  <a href="http://www.kirinadvisors.com">www.kirinadvisors.com</a></p>
---	--