

Rating Letter - Intimation of Rating Action

Letter Issued on : May 04, 2023
Letter Expires on : June 08, 2024
Annual Fee valid till : June 08, 2024

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 verify authenticity of this
 rating



SUMIT WOODS LIMITED

B-1101, Express Zone, Western -
 Express Highway, Diagonally Opp. to Oberoi, Mall, Malad (East),
 Mumbai 400097
 MAHARASHTRA

Kind Attn.: Bhushan Nemlekar, Whole Time Director (Tel. No.8291505805)

Sir / Madam,

Sub.: Rating(s) Upgraded - Bank Loans of SUMIT WOODS LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the
 aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	8.55	0.00
Quantum of Enhancement (Rs. Cr.)	0.00	0.00
Rating(s)	ACUITE BBB	Not Applicable
Outlook	Stable	Not Applicable
Most recent Rating Action(s)	Upgraded	Not Applicable
Date of most recent Rating Action(s)	May 04, 2023	Not Applicable
Rating Watch	Not Applicable	Not Applicable

Acuite reserves the right to revise the rating(s) , along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on **June 08, 2024** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuite will re-issue this rating letter on **June 09, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **June 08, 2024**, Acuite will issue a new rating letter.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument

Annexure A. Details of the rated instrument

Lender's Name	Facilities	Scale	Amt. (Rs. Cr)	Rating Assigned (Outlook) Rating Action
ICICI Bank Ltd	Term Loan	Long-term	8.55	ACUITE BBB (Stable) Upgraded
Total Facilities			8.55	-

DISCLAIMER

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